



No. STGT.CS 016/2021

24 August 2021

Subject: The Establishment of New Subsidiary in Singapore

Attention: President
Stock Exchange of Thailand / Singapore Exchange

Sri Trang Gloves (Thailand) Public Company Limited (the "Company") would like to inform you that on 23 August 2021, the Company has established a new subsidiary in Singapore for supporting the business expansion of the Company. The details are as follows:

- Company Name : SRI TRANG GLOVES (SINGAPORE) PTE. LTD.
- Objectives of establishment : Distribution of gloves and research and development (R&D) businesses
- Initial Registered Capital and Shares : USD 100, divided into 100 ordinary shares with the par value of USD 1 each
- Shareholding Structure : The Company holds 100% shares.
- Source of Fund : Cash from operation of the Company
- Board of Directors' Structure : 7 directors, namely (1) Dr. Viyavood Sincharoenkul (2) Mr. Kitichai Sincharoenkul (3) Mr. Veerasith Sinchareonkul (4) Ms. Jarinya Jirojkul (5) Ms. Thanawan Sa-ngiamsak (6) Mr. Chia Chee Ping and (7) Mr. Lee Tristan Chee-Zen

In this regard, the establishment of a new subsidiary in Singapore is not classified as a connected transaction but it is classified as an asset acquisition transaction which its calculation value does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. (2004) (including any amendment thereto). However, this transaction is also classified as an acquisition of investment in other company which causes other company to become a subsidiary of the listed company.

Please be informed accordingly.

Yours faithfully,

(Miss Thanawan Sa-ngiamsak)
Director and Chief Financial Officer