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(English translation)

No. BGRIM 12/2564

6 September 2021

Subject: Investment by S.IF. Company Limited in B.Grimm Power (Angthong) 2 Limited and B.Grimm Power (Angthong) 3 Limited

To: President
The Stock Exchange of Thailand

B.Grimm Power Public Company Limited ("**B.Grimm Power**") would like to inform you that S.IF. Company Limited ("**S.IF.**") (a subsidiary of Singha Estate Public Company Limited) has invested in the newly issued ordinary shares in B.Grimm Power (Angthong) 2 Limited ("**BGPAT2**") and B.Grimm Power (Angthong) 3 Limited ("**BGPAT3**") (BGPAT2 and BGPAT3 are subsidiaries of B.Grimm Power) in a proportion of 30 percent of the total number of issued shares in BGPAT2 and BGPAT3 each. In this regard, the registration of capital increase with the Department of Business Development has successfully completed. A key summary is as follows:

1. BGPAT2 has increased its registered capital from THB 10,000,000 to THB 1,327,500,000, by issuance of 13,175,000 new ordinary shares with par value of THB 100 each at the subscription price of THB 100 each, totaling THB 1,317,500,000. In this capital increase, S.IF. has subscribed 3,982,500 new ordinary shares, totalling THB 398,250,000.

2. BGPAT3 has increased its registered capital from THB 10,000,000 to THB 1,302,500,000, by issuance of 12,925,000 new ordinary shares with par value of THB 100 each at the subscription price of THB 100 each, totaling THB 1,292,500,000. In this capital increase, S.IF. has subscribed 3,907,500 new ordinary shares, totalling THB 390,750,000.

	BGPAT2	**BGPAT3**
Company Name	B.Grimm Power (Angthong) 2 Limited *(formerly, B.Grimm Power (Ratchaburi) 1 Ltd.)*	B.Grimm Power (Angthong) 3 Limited *(formerly, B.Grimm Power (Ratchaburi) 2 Ltd.)*
Registered Capital	THB 1,327,500,000, dividing into 13,275,000 ordinary shares with a par value of THB 100 each.	THB 1,302,500,000, dividing into 13,025,000 ordinary shares with a par value of THB 100 each.
Shareholders/ Shareholding Proportion	70% held by B.Grimm Power 30% held by S.IF.	70% held by B.Grimm Power 30% held by S.IF.

This transaction was made in accordance with the resolution of B.Grimm Power's Board of Directors' Meeting No. 8/2021 held on 11 August 2021.

As a result, BGPAT2 and BGPAT3 are still the subsidiaries of B.Grimm Power. There is no change in BGPAT2's or BGPAT3's business operation. Each of BGPAT2 and BGPAT3 primarily engages in development of 140 MW combined cycle cogeneration power plants to sell electricity and steam, which are under construction, located in World Food Valley Thailand Industrial Estate, Chaiyo District, Angthong Province. Both BGPAT2 and BGPAT3 have already secured 90 MW Power Purchase Agreement with the Electricity Generating Authority of Thailand for 25 years, and the scheduled commercial operation date (SCOD) is in the fourth quarter of 2023.

B.Grimm Power recognises the importance of having business partner with industrial estate's owner to expand industrial client base together with flexibility in the development of power plants and transmission system in World Food Valley Thailand Industrial Estate, in which it will enhance the competitiveness of Thai food entrepreneurs. In this area, there are 3 power projects under B.Grimm Power including B.Grimm Power (Angthong) 1 Limited, BGPAT2 and BGPAT3 with total installed capacity of 403 MW.

In this regard, the transaction is not a connected transaction and the transaction size is not required to be disclosed under the rules, procedures and disclosure of information concerning the acquisition and disposition of assets of the listed company.

Please be informed accordingly.

Yours faithfully,

(Dr. Harald Link)
President