

September 20, 2021

Subject Approval the constructor of Distribution Center, Bang Pakong Branch through
the appointment of Pitakkij Co., Ltd., a connected person.
To President
The Stock Exchange of Thailand

According to the Board of Directors Meeting No.9 of President Bakery Public Company Limited held on September 20, 2021 had resolutions to approve the constructor of Distribution Center Bang Pakong Branch at Bang Pakong Sub-District, Bang Pakong District, Chachoengsao Province. The Company expects to hire Pitakkij Co., Ltd., a connected person to perform the operator with details as follows:

1. Date of Transaction : Within October 2021

2. Contact Parties

Buyer / Employer	: President Bakery Public Company Limited
Seller / Contractor	: Pitakkij Co., Ltd.
Connected Person	: Mr. Vichai Kulsompob, Company's Director and Chairman of the Board of Pitakkij Co., Ltd.

3. General Transaction : Construction of Distribution Center Bang Pakong Branch,
Chachoengsao Province

4. Totaling Return : Approximate amount Baht 23,000,000.

5. Sources of fund : Working capital of the Company

6. Director who has the vested interests : Exited from the meeting room and cast no vote

7. Opinion by the Board of Directors : Approve to hire Pitakkij Co., Ltd., to be the constructor of
Distribution Center, as detailed above. This employment
have been already bidding from 3 contractors and the
price offering of Pitakkij Co., Ltd., which the rates
charged are in-line with the general conditions to other
clients.

8. Opinion by the Audit Committee : -None-
and/or Director significantly different
from those by the Board of Directors

9. Transaction Size : This transaction is considered to be a related transaction of listed company prescribed in the Notification of the Capital Market Supervisory Board, regarding rules on related transactions provided as transactions. This transaction has as value of more than Baht 1 Million but less than Baht 20 Million or more the 0.03% but less than 3% of NTA (as of June 30, 2021, 0.03% of NTA = Baht 2,875,291.03 and 3% of NTA = Baht 287,529,103.46) whichever is higher. This transaction must be approved by the Board of Directors and disclosed to the Stock Exchange of Thailand but not to be approved by the Meeting of Shareholders and is not in line with the regulation on significant transaction subjecting to be and acquisition or disposition of assets that of a listed company. There are no connected transactions. incurred during 6 months prior to the date of entering into this transaction.

Please be informed accordingly.

Yours sincerely,

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(Ms. Petcharat Anantawichai)

Director and Senior Management Accounting Department
and Finance Department Manager
Company Secretary