



Ref. Thor Hor 020/2564

September 30, 2021

To: The President
The Stock Exchange of Thailand
Re: Connected Transaction

Dear Sirs,

TPI Polene Public Company Limited (“the Company”) would like to notify the Stock Exchange of Thailand (“the SET”) that the Company’s Board of Directors’ meeting no. 9/2564, held on September 30, 2021, passed a resolution to approve the Company to renew the lease agreements to rent office space from Pornchai Enterprise Co., Ltd., a 0.65% owned related company that has common directors and shareholders, which is classified as a connected person. Additional information can be summarized as follows:-

1. Transaction date : September 30, 2021
2. Parties involved:
 - Lessee : TPI Polene Public Company Limited
 - Lessor : Pornchai Enterprise Co., Ltd.
 - Relationship : Leophairatana family is a major shareholder and has control over TPI Polene Public Company Limited and Pornchai Enterprise Co., Ltd.
3. Type of transaction : The Lease Agreements
4. Size of transaction
 - Lease Agreements : To rent the office space
 - Total rental area with rental and service fees :
 - 1) 405 square meters with rental and service fees of Baht 500/square meter/month
 - 2) 741 square meters with rental and service fees of Baht 500/square meter/month
 - 3) 103 square meters with rental and service fees of Baht 500/square meter/month

บริษัท ทีพีโอ โพลีน จำกัด (มหาชน)

TPI POLENE PUBLIC COMPANY LIMITED

Period of the agreements : 3 years

- 1) October 1, 2021 - September 30, 2024, for rental area of 405 square meters
- 2) December 1, 2021 - November 30, 2024 for rental area of 741 square meters
- 3) January 1, 2022 – December 31, 2024 for rental area of 103 square meters

Value of 3-year rental and service fees : Baht 22,482,000

Deposit for rental agreements : Baht 304,800

Deposit for service agreements : Baht 457,200

Total transaction amount : Baht 23,244,000

Payment of rental fee : On monthly basis at Baht 624,500

The above transactions are classified as connected transactions which support ordinary course of business under normal commercial terms. In addition, it is situated in a good location, easily accessed whilst the rental fees are considered appropriate and comparative to that in the proximate area. The transaction value amounts to Baht 23,244,000. If such transaction is included together with the similar type of transaction occurred in the previous six-month period on May 27, 2021 in the amount of Baht 13,396,500, the connected transactions occurred in the last six months are totaled of Baht 36,640,500, which is greater than 0.03% (or Baht 13,437,432) but less than 3% (or Baht 1,343,743,200) of Net Tangible Assets of the Company and its subsidiaries as at June 30, 2021.

The directors and persons who have potential conflicts of interest did not attend the Board of Directors' meeting on this agenda, to consider and approve the connected transactions as above, and the Audit Committee are of the opinion that does not differ from the Board of Directors.

The Company therefore would like to notify the SET of the transaction to keep the investors informed.

Please be informed accordingly.

Sincerely Yours,



Mrs. Orapin Leophairatana
Senior Executive Vice President