

(English translation)

No. BGRIM 14/2564

4 October 2021

Subject Share acquisition in Visa Max Solar Sp.z.

To President
The Stock Exchange of Thailand

B.Grimm Power Public Company Limited (“**B.Grimm Power**”) would like to inform that the Board of Directors’ Meeting No. 10/2021 dated 1 October 2021 passed the resolution approving B.Grimm Power (as the purchaser) to enter into the Share Purchase Agreement with visaVento Holding AG (as the seller) for acquiring 90 shares (equivalent to 90% of total shares) in Visa Max Solar Sp.z. (a polish company previously 100% owned subsidiary of visaVento AG) with the purchase price of PLN 45,000 (or equivalent to approximately THB 383,000 (as of 30 September 2021)) for development of ZEL1-14.1 MW Wind Project in Poland.

Name of the company	Visa Max Solar Sp.z.
Registered capital	PLN 50,000, divided into 100 shares
Purpose	To develop ZEL1 - 14.1 MW Wind Project in Poland
Shareholders/ Holding proportion	90% held by B.Grimm Power/ 10% held by visaVento Holding AG
Source of Funding	Cash flow of B.Grimm Power

This transaction is not classified as a connected transaction and the transaction size is not required to be disclosed under the rules, procedures and disclosure of information concerning the acquisition and disposition of assets of the listed company. However, this transaction is the acquisition of an investment in another company resulting in that company becoming a subsidiary company of the listed company or its subsidiary company.

Please be informed accordingly.

Yours faithfully,

Dr. Harald Link
President

