SRI TRANG GLOVES (THAILAND) PUBLIC COMPANY LIMITED

Registration number 0107562000106

Headquarter: No. 110, Kanjanavanit Road, Pahtong, Hat Yai, Songkhla 90230 Thailand Tel: (66) 74-471-471

Fax: (66) 74-291-650

Office: No. 10 Soi 10, Phetkasem Ro

No. 10 Soi 10, Phetkasem Road, Hat Yai,
 Hat Yai, Songkhla 90110 Thailand

Tel: (66) 74-344-663

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บริษัท ศรีตรังโกลฟส์ (ประเทศไทย) จำกัด (มหาชน)

ทะเบียนเลงที่ 0107562000106

สำนักงานใหญ่: เลขที่ 110 ถนนกาญจนวนิช ตำบลพะตง อำเภอหาคใหญ่

จังหวัดสงขลา 90230 ประเทศไทย เบอร์ไทรศัพท์: 074-471-471 เบอร์แฟ็กซ์: 074-291-650

สำนักงาน: เลขที่ 10 ซอย 10 ถนนเพชรเกษม ตำบลหาคใหญ่

อำเภอหาดใหญ่ จังหวัดสงขลา 90110 ประเทศไทย

เบอร์โทรศัพท์: 074-344-663

เบอร์แฟ็กซ์: 074-344-667, 074-237-423, 074-237-832



No. STGT.CS 018/2021

7 October 2021

Subject: The Establishment of New Subsidiary in Indonesia

Attention: President

Stock Exchange of Thailand / Singapore Exchange

Sri Trang Gloves (Thailand) Public Company Limited (the "Company") would like to inform you that on 7 October 2021, the Company has established a new subsidiary in Indonesia for supporting the business expansion of the Company. The details are as follows:

Company Name : PT Sri Trang Gloves Indo

Objectives of establishment : Distribution of gloves

Registered Capital and Shares : IDR 10,000,000,000, divided into 1,000,000 ordinary shares with

the par value of IDR 10,000 each

Shareholding Structure : The Company holds 100% shares.

Source of Fund : Cash from operation of the Company

Board of Directors' Structure : 4 directors, namely (1) Ms. Thanawan Sa-ngiamsak (2) Mr. Chia

Chee Ping (3) Mr. Chaikrit Rattana and (4) Mr. Somporn Pannarai

In this regard, the establishment of a new subsidiary in Indonesia is not classified as a connected transaction but it is classified as an asset acquisition transaction which its calculation value does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. (2004) (including any amendment thereto). However, this transaction is also classified as an acquisition of investment in other company which causes other company to become a subsidiary of the listed company.

Please be informed accordingly.

Yours faithfully,

(Miss Thanawan Sa-ngiamsak)

Director and Chief Financial Officer