



No. STGT.CS 018/2021

7 October 2021

Subject: The Establishment of New Subsidiary in Indonesia

Attention: President

Stock Exchange of Thailand / Singapore Exchange

Sri Trang Gloves (Thailand) Public Company Limited (the "Company") would like to inform you that on 7 October 2021, the Company has established a new subsidiary in Indonesia for supporting the business expansion of the Company. The details are as follows:

Company Name	:	PT Sri Trang Gloves Indo
Objectives of establishment	:	Distribution of gloves
Registered Capital and Shares	:	IDR 10,000,000,000, divided into 1,000,000 ordinary shares with the par value of IDR 10,000 each
Shareholding Structure	:	The Company holds 100% shares.
Source of Fund	:	Cash from operation of the Company
Board of Directors' Structure	:	4 directors, namely (1) Ms. Thanawan Sa-ngiamsak (2) Mr. Chia Chee Ping (3) Mr. Chaikrit Rattana and (4) Mr. Somporn Pannarai

In this regard, the establishment of a new subsidiary in Indonesia is not classified as a connected transaction but it is classified as an asset acquisition transaction which its calculation value does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. (2004) (including any amendment thereto). However, this transaction is also classified as an acquisition of investment in other company which causes other company to become a subsidiary of the listed company.

Please be informed accordingly.

Yours faithfully,

(Miss Thanawan Sa-ngiamsak)
Director and Chief Financial Officer