

## - Translation -

AIS-CP 029/2021

25 October 2021

Subject:

Incorporation of new joint venture

To:

President

The Stock Exchange of Thailand

Reference:

Letter no. AIS-CP 026/2021 dated September 21, 2021

As Advanced Info Service Public Company Limited ("AIS or the Company") has disclosed to the Stock Exchange of Thailand under the letter no. AIS-CP 026/2021 dated 21 September 2021 regarding the Joint Venture Agreement ("JV") with the Siam Commercial Bank Public Company Limited ("SCB"), the Company would like to inform you that on 25 October 2021, the Company has incorporated a new joint venture company with SCB under the name AISCB Co., Ltd. ("AISCB") with the Ministry of Commerce, having a registered capital of Baht 600,000,000 divided to 6,000,000 shares at 100 Baht per share. The JV hold 50:50 in equity by AIS and SCB with the investment value Baht 300,000,000 from each side. The objective of AISCB is to provide the digital lending via online platform to enhance the access to financial service.

In this regard, this transaction is not a connected transaction and the value of this transaction is not considered to disclose information in accordance with the Notification of the Acquisition or Disposition of Assets of Listed Companies.

Please be informed accordingly,

-Signed-

Mr. Tee Seeumpornroj

Chief Finance Officer

Advanced Info Service Plc.