



SA/OCS 19/2564

November 2, 2021

Subject: The establishment of a subsidiary

To: President

The Stock Exchange of Thailand

Siamese Asset Public Company Limited (the "Company") would like to inform the establishment of a subsidiary with the details as follows:

Registered Name: Siamese Asset and Wealth Management Co., Ltd.  
Registration Date: November 1, 2021  
Objectives: To conduct an asset management business  
Registered Capital: 100,000,000 Baht, consisting of 1,000,000 ordinary shares, with a par value of 100 Baht  
Shareholder and Shareholding: 1. Siamese Asset Public Company Limited  
999,997 Shares  
2. Mr. Kajonsit Singsansern 1 Share  
3. Mrs. Sunanta Singsansern 1 Share  
4. Mr. Phanthepp Assanitthong 1 Share  
Directors: Mr. Kajonsit Singsansern Mrs. Sunanta Singsansern  
Mr. Phanthepp Assanitthong  
Source of Funds: Company working capital  
Transaction Size: This transaction value is not subject to the Notification of the Capital Market Supervisory Board No. TorJor 20/2551  
Re: Rules on entering into material transaction deemed as acquisition or disposal of assets

The aforementioned transaction is in accordance with the resolutions of the Board of Directors' Meeting No. 2/2021, convened on February 23, 2021 and such transactions are not considered connected transactions. and the size of the transaction does not fall under the criteria for the acquisition or disposal of significant securities of listed companies under the Notification of the Board of Capital Market Supervisory.

Please be informed accordingly.

Sincerely Yours,

(Mr. Kajonsit Singsansern)

Director and Chief Executive Officer