

Subject: Notification on resignation of director, appointment of director, change of authorized directors and the connected transaction

To: President and Manager

The Stock Exchange of Thailand

The Board of Director's Meeting No. 6/2021 of Forth Corporation Public Company Limited ("the Company") held on 12 November 2021 resolved the following resolutions.

1. Acknowledged the resignation of Mrs. Rangsee Lertripinyo from being the Company's director, Executive Committee, Nomination and Remuneration Committee and Risk Management Committee, effective on 12 November 2021 onwards.
2. Appointed Ms. Pichamon Amatanon as the director of the Company, Executive Committee, Nomination and Remuneration Committee and Risk Management Committee in place of Mrs. Rangsee Lertripinyo who resigned, effective on 12 November 2021 onwards.
3. Approved the change of authorized directors as follows:
Mr. Pongchai Amatanon co-sign with any one of Mr. Kaelic Amatanon or Ms. Phichamon Amatanon or Mrs. Matinee Wandeepirom, a total of 2 directors and affix the Company's seal.
4. Approved the connected transaction which details are as follows:

The acquisition of land with buildings from Mrs. Rangsee Lertripinyo (the Company's director), with an area of 48 square wa, located at Samsennai Phayathai, Bangkok, at the purchase price of Baht 19.72 million for the purpose of using as the Company's office.

The acquisition of land with buildings from director is classified as an acquisition of the Company's assets transaction under the Notification on the Acquisition or Disposal of Assets, with a transaction value calculated based on the Total Value of Consideration Basis equivalent to 0.24% from the consolidated financial statements as at 30 September 2021 and it does not fall under the disclosure requirement of the Notification on the Acquisition or Disposal of Assets.

The acquisition of land with buildings from the director, who is the connected person of the Company, is also classified as connected transaction which are required to combine the transaction value following the Notification on Connected Transactions. The value of the transaction is Baht 19.72 million or equivalent to 1.42% of the net tangible asset value of the Company (based on the consolidated financial statements as at 30 September 2021) which is greater than 0.03% but less than 3.00% of the net tangible asset value. Therefore, the Company is required to obtain the approval from the Board of the Directors' meeting before the entering



into the transaction and to disclose the information relating to the transaction to the Stock Exchange of Thailand as shown in the attachment.

Please be informed accordingly.

Yours faithfully,

(Mr. Arin Jamnaree)

Financial Controller

**Information Memorandum regarding the Connected Transaction
Forth Corporation Public Company Limited**

The Board of Directors' Meeting No. 6/2021 of Forth Corporation Public Company Limited (the "Company") which was held on 12 November 2021 has passed a resolution to enter into the connected transaction, details are as follows:

1. Date, Month, Year when the Transaction Occurred

The Company will enter into an agreement to sell and purchase the land with buildings with Mrs. Rangsee Lertripinyo, which expects to be completed within the first quarter of 2022.

2. Related Counterparties and the Relationship

Buyer: The Company

Seller: Mrs. Rangsee Lertripinyo

Relationship: Mrs. Rangsee Lertripinyo is the director and shareholder of the Company, holding 59,465,500 ordinary shares of the Company, equivalent to 6.36% of the Company's total shares with voting rights. She is also an elder sister of Mr. Pongchai Amatanon, the director and major shareholder of the Company, holding 400,834,000 ordinary shares of the Company, equivalent to 42.85%* of the Company's total shares with voting rights.

Remark: *Included spouse

3. General Features of Transaction

The Company shall acquire land with buildings from Mrs. Rangsee Lertripinyo, having an area of 48 square wah, located at Samsennai, Phayathai Bangkok, at the purchase price of Baht 19.72 million for the purpose of using as the Company's office.

4. Total Value of Consideration, Basis used to determine the Consideration Value

Total Value of Consideration

The Company will enter into the acquisition of land with buildings from Mrs. Rangsee Lertripinyo with the purchase price of Baht 19,725,312. The Company agrees to be responsible for transfer fee, stamp duty, specific business tax and other taxes related to the transfer of such land with buildings solely. However, the Company considers the total value of consideration equal to the appraised value of the Land Department.

Size of Transaction

The acquisition of land with buildings from director is classified as an acquisition of the Company's assets transaction under the Notification on the Acquisition or Disposal of Assets, with a transaction value calculated based on the Total Value of Consideration Basis

equivalent to 0.24% from the consolidated financial statements as at 30 September 2021 and it does not fall under the disclosure requirement of the Notification on the Acquisition or Disposal of Assets. The acquisition of land with buildings from the director, who is the connected persons of the Company, is also classified as connected transaction which are required to combine the transaction value following the Notification on Connected Transactions. The value of the transaction is Baht 19.72 million or equivalent to 1.42% of the net tangible asset value of the Company (based on the consolidated financial statements as at 30 September 2021) which is greater than 0.03% but less than 3.00% of the net tangible asset value. Therefore, the Company is required to obtain the approval from the Board of the Directors' meeting before the entering into the transaction.

5. Expected Benefit

Such land and buildings are used as the location of the Company's office to support the Company's future business expansion.

6. Source of Funds

The Company's working capital

7. Opinions of the Board of Directors

The Board of Directors (excluding director with interests) considered that this transaction is reasonable and is the most beneficial to support the Company's business. In addition, the purchase price of such land and buildings is appropriate by setting the price equal to the appraised price of the Land Department.

8. Opinions of the Audit Committee and/or the directors of the Company which are different from those of the Board of Directors

The Audit Committee and the directors did not have any opinions that different from the opinions of the Board of Directors.