

No. 014/2021

November 15, 2021

Subject: The establishment of a new subsidiary company

**Attention: President
The Stock Exchange of Thailand**

Thai Wah Public Company Limited (“the Company”) would like to inform that the Board of Director’s Meeting No. 4/2021, held on November 12, 2021, passed a resolution to establish a new subsidiary in Thailand (the name of which shall be informed accordingly) with a registered capital of Baht 100,000,000. The main objective would be to invest in food and technology businesses related to the Company’s core business in various areas, including but not limited to farm technology, food processing and bioplastics. The Company shall hold 100 percent of the total shares and the source of investment shall come from the Company’s working capital. The Company expects to complete the registration of a new subsidiary within the first quarter of 2022.

In this regard, the transaction size is not required to comply with the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets, and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004).

Please be informed accordingly.

Yours faithfully,

(Mrs. Orn-a-nong Witchucharn)
Group Chief Financial Officer