

(English translation)

No. BGRIM 17/2564

17 November 2021

Subject: Investment in Huong Hoa Holding Joint Stock Company in the Socialist Republic of Vietnam

To: President  
The Stock Exchange of Thailand

B.Grimm Power Public Company Limited ("**B.Grimm Power**") would like to inform you that on 16 November 2021 B.Grimm Renewable Power 1 Limited (a 100% owned subsidiary of B.Grimm Power), as purchaser, has completely reached the conditions precedent under the Share Purchase Agreement with Mr. Nguyen Van Quan, as seller (a non-related person of B.Grimm Power), and was granted approval by relevant regulatory authorities of the Socialist Republic of Vietnam to acquire 80% of total share capital of Huong Hoa Holding Joint Stock Company at the total share purchase price of VND 161,000,000,000 (or equivalent to approximately USD 7 million (as of 16 November 2021)). This transaction was made in accordance with the resolutions of B.Grimm Power's Board of Directors' Meeting No. 8/2021 held on 11 August 2021, and No. 12/2021 held on 11 November 2021.

<b>Name of the company</b>	Huong Hoa Holding Joint Stock Company
<b>Registered capital</b>	VND 201,250,000,000, divided into 20,125,000 shares
<b>Purpose</b>	To develop 48 MW wind power project
<b>Shareholders/ Holding proportion</b>	80% held by B.Grimm Renewable Power 1 / 20% held by Truong Thanh Energy and Real Estate Joint Stock Company
<b>Source of Funding</b>	Cash flow of B.Grimm Power

Huong Hoa Holding Joint Stock Company is the 100% shareholder of Huong Hoa 1 Project, located at Huong Tan commune, Huong Hoa district, Quang Tri province, the Socialist Republic of Vietnam, which is the developer of a 48 MW wind power project under power purchase agreement with Electricity of Vietnam (EVN), the Socialist Republic of Vietnam.



This transaction is not classified as connected transaction and the transaction size is not required to be disclosed under the rules, procedures and disclosure of information concerning the acquisition and disposition of assets of the listed company. However, the transactions is the acquisition of investment in the other company resulting in that company becoming a subsidiary company of B.Grimm Power.

Please be informed accordingly.

Yours faithfully,

(Dr. Harald Link)

President