



- Translation -

Ref: CS33/2021

November 25, 2021

Subject: Execution of the Public Private Partnership (PPP) contract of Laem Chabang Port Phase 3, Terminal F project

To: President
The Stock Exchange of Thailand

Gulf Energy Development Public Company Limited (the “Company”) would like to notify the Stock Exchange of Thailand that on November 25, 2021, GPC International Terminal Company Limited (“GPC”), a joint venture company in which the Company holds equity interest of 40% with PTT Tank Terminal Company Limited and CHEC OVERSEA INFRASTRUCTURE HOLDING PTE. LTD., which hold equity interests of 30% and 30%, respectively, have entered into a Public Private Partnership (PPP) contract with the Port Authority of Thailand to develop and operate the Laem Chabang Port Phase 3, Terminal F project, which is located in Tungsukla subdistrict, Sriracha district, Chonburi province, with investment cost of THB 30,871 million.

The Port Authority of Thailand will be responsible for the land reclamation while GPC will be responsible for the design, construction, operation, and maintenance of Terminals F1 and F2 to facilitate the handling of containers through automation technologies, with capacity of at least 4,000,000 TEU/year. GPC will receive revenues from terminal operations such as berth hire charges, container handling charges, wharfage charges, and other fees as stipulated in the PPP contract for a period of 35 years. The construction of Terminal F1 is expected to begin in 2023 and is scheduled to commence commercial operation in 2025, and Terminal F2 is expected to begin construction in 2027 and commence commercial operation in 2029.

The aforementioned transaction size is not classified as a transaction under the Notification of the Capital Market Supervisory Board No. Tor Chor. 20/2008 regarding Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and is not considered a connected transaction.

Please be informed accordingly.

Yours Sincerely
Gulf Energy Development Public Company Limited

-Signed-

(Ms. Yupapin Wangviwat)
Chief Financial Officer