



PTT Global Chemical Public Company Limited

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Registration No. 0107554000267

(Translation)

Ref. No. 16-049/2021

December 20, 2021

Subject: Signing of the Inter-Company Borrowing & Lending Agreement between PTTGC and PTT
To: President, The Stock Exchange of Thailand

The Board of Directors of PTT Global Chemical Public Company Limited ("PTTGC") in its meeting No. 10/2012 dated October 26, 2012 has approved for PTTGC to proceed the short-term liquidity management between PTTGC and PTT Public Company Limited ("PTT") which define the details of the Inter-Company Borrowing & Lending agreement ("ICBL") between PTTGC and PTT by preparing the loan agreement and / or any other related contracts, including the renewal of the loan agreement for a further term of not more than 1 year.

In this regard, PTTGC has negotiated and come into conclusion on the term of the ICBL and signed the ICBL between PTTGC and PTT. The details are as follow:

Transaction Date	December 20, 2021	
The related contractual parties and their relationship	PTT Public Company Limited Major Shareholder of PTTGC, which holds 45.18%	
Objective	To increase efficiency of PTTGC's short-term liquidity management	
Transaction	To receive financial assistance	To provide financial assistance
	Short-term borrowing	Short-term lending
The Characteristic	Uncommitted Unsecured Short-term Loan	Uncommitted Unsecured Short-term Loan
Currency	Thai Baht or US Dollar, as it is agreed	Thai Baht or US Dollar, as it is agreed
Contract Period	1 year (Dec 20, 2021 – Dec 19, 2022)	1 year (Dec 20, 2021 – Dec 19, 2022)

The total value of transaction and the criteria of evaluation of transaction	Calculated from the annual interest expense	Calculated from principle and annual interest income.
	Loan size not exceeding Baht 10,000 million	Loan size not exceeding Baht 4,000 million
	Total value of the transactions (Both borrowing and lending) is less than 3% of PTTGC's Net Tangible Assets as at September 30, 2021	
Interest Rate	Normal interest rate is based on market rate. With the interest rate on short term loans: BIBOR (Bangkok Interbank Offered Rate) or LIBOR (London Interbank Offered Rate) plus Interest Rate Spread by taking into account on the return on investment, short-term interest rate and credit rating of PTTGC, which is equivalent to or lower than the interest rate on loans from financial institutions	Normal interest rate is based on market rate. With the interest rate on short term loans: BIBOR (Bangkok Interbank Offered Rate) or LIBOR (London Interbank Offered Rate) plus Interest Rate Spread by taking into account on the return on investment, short-term interest rate and credit rating of the borrowing company, which is equivalent to or better than PTTGC's cost of capital
Source of Fund	n/a	Working Capital
Termination of the Contract	With notice of not less than 5 working days	With notice of not less than 5 working days

PTTGC's Board of Directors on June 21, 2021, approved to enter into the loan agreement, between PTTGC and PTT and/or PTT Treasury Center Company Limited ("PTT TCC") in the amount of not exceeding THB 73,920 million, in which was signed on July 7, 2021 and is considered a connected transaction during the previous 6 months. When calculating the transaction size by including this aforementioned transaction under the disclosure of information concerning the connected transaction on giving or receiving financial assistance, the total transaction size is less than 3% of PTTGC's net tangible assets as of September 30, 2021.

Please be informed accordingly.

Sincerely yours,

[-Pattaralada Sa-NGasang –](#)

(Miss Pattaralada Sa-NGasang)

Executive Vice President – Finance and Accounting