



PTT Global Chemical Public Company Limited

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Registration No. 0107554000267

(Translation)

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30 December 2021

Subject: Completion of the Acquisition of High Value Business (HVB)

To: The President, The Stock Exchange of Thailand

According to PTT Global Chemical Public Company Limited ("PTTGC")'s SET announcement no. 01-137/2021 on 12 July 2021 on a Notification of resolution of the Board of Directors of PTTGC International (Netherlands) B.V., a wholly-owned subsidiary of PTTGC, to invest in High Value Business (HVB) by the acquisition of Allnex Holding GmbH ("Target Group"), we would like to inform that, on 29 December 2021, the acquisition has been completed.

The acquisition of the Target Group highly fits to the Company Group's growth strategy with the aim to diversify the Company Group's business toward specialties arena, specifically to increase profit contribution from and capture growth opportunities in High Value Business ("HVB"), which matches the global megatrend. The Target Group who is a global leader in specialty coating resins and crosslinkers business can serve as future growth platform of the Company Group to further build its position in HVB business at the global level. The Company expects to collaborate with the Target Group to enhance the synergies while further add values to Target Group's unique qualities and enhance its competitive edge, and to work together to preserve Target Group's strength while creating more opportunities and synergies in business, growth, innovation, and operational excellence.

Please be informed accordingly.

Yours sincerely,

- Kongkrapan Intarajang -

(Mr. Kongkrapan Intarajang)

Chief Executive Officer

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