

Ref. 01/650104

4 January 2022

Subject: Notification of the Investment Restructuring and Establishment of a New Subsidiary

Attention: President
The Stock Exchange of Thailand

Thai Union Group Public Company Limited (the “**Company**”) would like to inform the Stock Exchange of Thailand (“**SET**”) in respect of the investment restructuring and establishment a new subsidiary in the United States of America by i-Tail Corporation Public Company Limited., a subsidiary which is 99.55% owned by the Company, under the name of i-Tail Americas, Inc., a United States of America registered subsidiary with a registered capital of USD 5 Million. The details of investment can be summarized as follows:

1. The date on which the transaction occurred: December 2021 – January 2022

2. Details of investment

Name of Company:	i-Tail Americas, Inc.
Objective of Operate:	Restructuring of an investment by acquiring shares in US Pet Nutrition, LLC. (“USPN”) which conducts sale and distributing of pet food products in the USA from Thai Union North America Inc. (“TUNA”), in order to increase flexibility in management and operation of pet food business.
Transaction period	December 2021 – January 2022
Registered Capital:	USD 5 Million
Company Address:	2140 South DuPont Hwy, Camden, Kent Zip 19934
Shareholding Structure:	i-Tail Corporation Public Company Limited (ITC) (holds 100% of i-Tail Americas, Inc.)
Board of Director:	1. Mr. Chan Tin Shu 2. Mr. Chan Shue Wing 3. Mr. Pichitchai Wongpiya

3. Source of Funds

Cash from the Company’s working capital.

4. Connected Nature

i-Tail Americas is not a connected person of the Company, and therefore, the investment to establish an associated company is not the connected transactions in accordance with the Notification of Capital Market Supervisory Board No. TorChor. 21/2551.

5. Size of Transaction

The size of this investment in the establishment of the company was 0.10% of the total value of consideration paid of the Company (as of 30 September 2021). The aggregate purchase price of all acquisitions of assets made during 6 months was 2.05%. Therefore, this acquisition of the assets shall not require mandatory public disclosure under the Notification of Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547.

6. Executive Committee' opinion in relation to the transaction

The Executive Committee remarks that restructure investment and establishment of i-Tail Americas, Inc., is appropriate and benefits to the company which can increase revenue and profits to the group companies.

Please be informed accordingly and consider further dissemination to investors.

Respectfully yours,

Thai Union Group Public Company Limited



Mr. Thiraphong Chansiri

President and CEO



Office of Company

Secretary

02-2980024 Ext 4242

บริษัท ไทยยูเนียน กรุ๊ป จำกัด (มหาชน)

THAI UNION GROUP PUBLIC COMPANY LIMITED

Tax ID & Registered no. 0107537000891 [website: thaiunion.com](http://www.thaiunion.com)

Head Office: 72/1 Moo 7, Sethakit 1 Road, Tarsrai Sub-District, Muang Samutsakhon District, Samutsakhon Province, 74000 Thailand

Tel: 66 (0) 34816500

Fax: 66 (0) 34816499

BKK. Office: 979/12 M Floor, S.M.Tower, Phaholyothin Road, Phayathai Sub-District, Phayathai District, Bangkok 10400 Thailand

Tel: 66 (0) 2298 0537 – 41

Fax: 66 (0) 2298 0550