

Ref. 02/650105

Date: 5 January 2022

Subject: Establishment of a new Joint Venture Company

Attention: President
The Stock Exchange of Thailand

Thai Union Group Public Company Limited (“**Company**”) would like to inform the Stock Exchange of Thailand (**SET**) in respect of establishment a newly joint venture company under the name Pacific TUM Cold Storage Company Limited (“**PACT**”) by Thai Union Manufacturing Company Limited (“**TUM**”), a 99.66 % subsidiary of the Company, to jointly investment with Pacific Cold Storage Company Limited (“**PCS**”). The objective of PACT is to establish a new cold storage warehouse in order to secure the raw material storage and loading services of TUM.

The details of this investment can be summarized as follows:

1. Details of investment

Registration Date	5 January 2022
Name of the company	Pacific TUM Cold Storage Company Limited
Objective of Investment:	To set up a new joint venture company to establish the new warehouse in order to carry on raw materials in the cold storage and other related services of TUM.
Registered Capital:	THB 160,000,000 comprised of 1,600,000 shares with par value of THB 100 per share.
Shareholding Structure:	<ul style="list-style-type: none"> - TUM will hold 799,999 common shares - PCS will hold 799,999 common shares - Mr. Jitchai Nimitpanya will hold 1 common share - and Mr. Nakhon Niruttinanon will hold 1 common share.
Board of Directors	<ol style="list-style-type: none"> 1. Mr. Nakhon Niruttinanon 2. Mr. Wichai Leelajesadakul 3. Mr. Jitchai Nimitpanya 4. Mr. Anek Jeratawatchai

บริษัท ไทยยูเนียน กรุ๊ป จำกัด (มหาชน)

THAI UNION GROUP PUBLIC COMPANY LIMITED

Tax ID & Registered no. 0107537000891 [website: thaiunion.com](http://www.thaiunion.com)

Head Office: 72/1 Moo 7, Sethakit 1 Road, Tarsrai Sub-District, Muang Samutsakhon District, Samutsakhon Province, 74000 Thailand

Tel: 66 (0) 34816500 Fax: 66 (0) 34816499

BKK. Office: 979/12 M Floor, S.M.Tower, Phaholyothin Road, Phayathai Sub-District, Phayathai District, Bangkok 10400 Thailand

Tel: 66 (0) 2298 0537 – 41 Fax: 66 (0) 2298 0550

2. Source of Funds

Cash from the Company's working capital.

3. Connected Nature

PACT is not a connected person of the Company, and therefore, the investment to establish a new joint venture company is not the connected transactions in accordance with the Notification of Capital Market Supervisory Board No. TorChor. 21/2551.

4. Size of Transaction

The size of this investment in the establishment of the company was 0.05% calculated based on the total value of consideration of the Company (as of 30 September 2021). The aggregate purchase price of all acquisitions of assets made during 6 months was 2.10%. Therefore, this acquisition of the assets shall not require mandatory public disclosure under the Notification of Capital Market Supervisory Board No. Tor.Chor.20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547.

5. Executive Committee' opinion in relation to the transaction

Executive Committee remarks that joint investment in establishment of a new joint venture company with PCS, an industry leader in providing cloud storage with strong expertise and knowledge in the field, is appropriate and benefits to the company.

Please be informed accordingly and consider further dissemination to investors.

Respectfully yours,

Thai Union Group Public Company Limited



Mr. Thiraphong Chansiri
President & CEO



Office of Company Secretary

Tel. 0-2298-0024 ext. 4242