

(English translation)

No. BGRIM 01/2565

26 January 2022

Subject: Joint Investment for production and sale of electricity generated from solar rooftop power system

To: President
The Stock Exchange of Thailand

B.Grimm Power Public Company Limited (“**B.Grimm Power**”) would like to inform that B.Grimm Power Service Limited (“**BGPS**”), a 100% owned subsidiary of B.Grimm Power, has established a joint venture company with SCG Cleanergy Company Limited (“**SCG Cleanergy**”). The objectives of the cooperation are to produce and sell of electricity generated from solar rooftop power system to industrial customers in Amata City Chonburi and Amata City Rayong industrial estates in order to strengthen and enhance the capability for competitiveness in such business of B.Grimm Power as well as to promote the use of clean energy in the industrial sector of Thailand in line with sustainable business practices.

Name of the company	Cleanergy BGP Company Limited
Registered capital	THB 5,000,000, divided into 50,000 shares, par value of THB 100 each
Purpose	To produce and sell of electricity generated from solar rooftop power system to industrial customers in Amata City Chonburi and Amata City Rayong industrial estates.
Shareholders/ Holding proportion	49% held by BGPS / 51% held by SCG Cleanergy
Source of Funding	Cash flow of B.Grimm Power

This transaction is not classified as connected transaction and the transaction size is not required to be disclosed under the rules, procedures and disclosure of information concerning the acquisition and disposition of assets of the listed company. However, the transaction is the acquisition of investment in the other company but not resulting in that company becoming a subsidiary company of B.Grimm Power.

Please be informed accordingly.

Yours faithfully,

(Dr. Harald Link)

President

