



-TRANSLATION -

No. 10000/011/2022

28 January 2022

Subject: Development of Solar Power Plants in Republic of China (Taiwan)

Attention: President

The Stock Exchange of Thailand (“SET”)

On 26 January 2022, BCPG Public Company Limited’s (the “Company”) board of director meeting no.1/2565 passed a resolution approving the budget of NTD 5,080 million (THB 6,096 million equivalent as of the approval date) for the development of solar power plant projects in Taiwan with installed capacity of 357 MW, resulting in total development pipeline in Taiwan of 469 MW. The construction commencement of the Projects is expected to start from 2022 to 2024 and the commercial operation date is expected from 2022 to 2025.

The Company believes that the solar power plant projects in Taiwan have the great development prospect having long term Feed-in-Tariffs power purchase agreements with Taiwan Power Company, the state-owned enterprise managing electricity production and distribution in Taiwan. The projects would have strong contribution to the Company’s core business by enhancing competitiveness and sustaining growth prospect of the Company.

The aforementioned transaction is not classified as a connected transaction. The maximum transaction size, considering in conjunction with the asset acquisition transaction in the past 6 months according to the total consideration criteria, is 13.9 percent which is not exceed 15 percent. Accordingly, the disclosure of the information memorandum is not required in accordance to the regulations on the disclosure of acquisition or disposition of assets.

Please be informed accordingly.

Yours sincerely,

-Signed-

(Mr. Niwat Adirek)

Acting Chief Executive Officer and

President

The Office of Chief of Executive Office

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