

Ref.No.IVL001/02/2022

18th February 2022

President
The Stock Exchange of Thailand

Subject: Invest in Recycling Businesses in the Czech Republic

Indorama Ventures Public Company Limited ("**IVL**" or the "**Company**") would like to inform that the Board of Directors of the Company at their Meeting No. 8/2021 held on November 12, 2021 has passed the resolution to approve the acquisition of an equity stake of 85% in UCY Polymers CZ s.r.o. ("**UCY**"), a limited liability company, incorporated under the laws of the Czech Republic.

On February 18, 2022, IVL, through its affiliate, Indorama Netherlands B.V., has entered into the Agreement for the Sale and Purchase of participation in UCY and the Shareholders' Agreement with Maximilian Josef Söllner (the "**Transaction**") and such Transaction has been completed on the same day.

UCY is a leading PET recycler in the Czech Republic who processes post-consumer PET into Recycled Polyethylene Terephthalate (rPET) flakes with a total capacity of approx. 40,000 tonnes/annum.

This acquisition is a strategic fit for IVL as a backward integration into the company's expanding rPET footprint in Europe and across the world to secure feedstock for rPET products. IVL is committed to increasing its recycling capacity to 750,000 tons per year by 2025, with a total US\$1.5 billion investment to achieve its sustainability goals.

The total value of consideration for the acquisition of an equity stake of 85% in UCY is approx. EUR 6.8 Million (equivalent to approx. Thai Baht 257,317,440)¹, which will be further adjusted in accordance with the terms stipulated under the Agreement for the Sale and Purchase of participation in UCY. The amount shall be paid in cash.

The Transaction is considered an acquisition of assets in accordance with the Notification of the Capital Market Supervisory Board No. Tor Jor. 20/2551, Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets (as amended), and the Notification of the Board of Governors of the Stock Exchange of Thailand (**SET**) Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (A.D. 2004) (as amended) (collectively referred to as the "**Acquisition or Disposal Notification**"). According to the Acquisition or Disposal Notification, the Company needs to calculate the transaction size percentage by considering four criteria. However, only three criteria (i.e. the net asset value of the tangible assets (NTA), the net profits and the value of consideration criteria) are applicable for this Transaction. The total size of the Transaction calculated based on the three criteria is less than 15 percent and the total size of all transactions in the past 6 months also does not exceed the 15 percent threshold limits as prescribed in the Acquisition or Disposal Notification.

The additional details of UCY are provided in **Attachment 1**.

¹ It is based on the exchange rate of EUR 1 = Baht 37.8408 as at 3rd February 2022.

Please be informed accordingly.

Sincerely yours,

(Mr. Souvik Roy Chowdhury)
Company Secretary



1. General Information

Name	UCY Polymers CZ s.r.o. ("UCY")
Registered Office	Na Pomezí 1280/30, Skvrňany, Pilsen, Postal Code 301 00, the Czech Republic
Registration No.	055 10 899
Registration Capital	CZK 5,000

2. Shareholding Structure

Shareholder List	Prior to the Transaction		After the Transaction	
	No. of Contribution	%	No. of Contribution	%
1. Maximilian Josef Söllner	CZK 5,000	100%	CZK 750	15%
2. Indorama Netherlands B.V.	-	-	CZK 4,250	85%

3. List of Directors

UCY will have 3 directors and Indorama Netherlands B.V. will have the exclusive right to unilaterally nominate, at any time, the Directors.