

(Translation)

No. LEO 005 / 2022

February 21, 2022

Subject Notification of the acquisition of assets of the company

To President,
The Stock Exchange of Thailand

Enclosures:

1. The Information Memorandum regarding the acquisition of assets in relation to additional investment in the project "Container Depot Phase 2" executed by YJC Depot Services Company Limited

The Board of Directors' Meeting of Leo Global Logistics Public Company Limited ("**The Company**") No. 2/2022 held on February 21, 2022 has approved the additional investment in the project "Container Depot Phase 2" executed by YJC Depot Services Company Limited ("**YJCD#2**").

This Transaction is an acquisition of asset under the Notification of Capital Market Supervisory Board No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets dated August 31, 2008 and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004) dated October 29, 2004 and as amended. The transaction size is 1.30 percent of total assets of the Company's consolidated financial statements ended December 31, 2021. Therefore, such transaction is not required to disclose under the Notification on Acquisition or disposal of Assets.

However, the value of asset including other transactions during the past 6 months is 21.83 percent of total assets of the Company's consolidated financial statements ended December 31, 2021. Therefore, the Company is required to disclose an information memorandum on such acquisition to the Stock Exchange of Thailand and send a circular notice to its shareholders within 21 days from the day that the Company has notified the Stock Exchange of Thailand. The Information Memorandum regarding the acquisition of assets in relation to additional investment in the project "Container Depot Phase 2" executed by YJC Depot Services Company Limited as **Enclosure 1**.

In addition, such transaction is not an intercompany transaction with the connected person of the Company. Therefore, it does not qualify as a connected transaction according to the Notification of the Capital Market Supervisory Board Tor.Jor 21/2551. and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions, 2003 in any way.

Please be informed accordingly.

Yours Sincerely,



(Mr. Kettivit Sittisoontornwong)

Chief Executive Officer

Information regarding the acquisition of assets in relation to additional investment in the project “Container Depot Phase 2” executed by YJC Depot Services Company Limited

1) Date of Transaction

By June 2022

2) Relevant Parties and Relationship with the Company

Employer/Purchaser	:	YJC Depot Services Company Limited (“YJCD”), the Company’s subsidiary
Employee/Seller	:	During procurement process
Relationship	:	Employee/Seller is not a connected person with the Company

3) General characteristics of transaction

YJCD is executing its construction project of Container Depot Phase 2 approved by the Board of Directors of Leo Global Logistics Public Company Limited on May 7, 2021, with the investment budget spent on the construction and purchase of equipments amounting to 68.5 million baht. Also, the Company’s Board of Directors resolved to approve the additional investment for the said project by a total of 20.8 million baht on February 21, 2022 to increase the investment amount of 3.2 million Baht for construction of the Container Depot and another amount of 17.6 million baht for the purchase of two Container Forklifts.

4) Asset details

Project characteristics: The construction of Container Depot, area 31 rai
 Usable area: 48,000 sqm (storage capacity: 7,328 containers)
 Good point: It is convenient area on Bangna-Trad Road, KM 21 and near U-turn point for both inbound and outbound
 Target customers: YJCD#1’s existing customers, LEO’s liner alliance, and Container Box Operators

5) Total value of consideration, criteria used to determine the value of consideration and payment methods

5.1 Total value of consideration

The investment for the construction of Container Depot increased from the approved budget of 68.5 million Baht to 89.5 million baht, a total increase of 21.0 million baht.

- 5.2 Criteria used to determine the value of consideration
The amount calculated from the estimation of construction and equipment costs.
- 5.3 Payment Method
The Company shall make the payments in cash under terms and conditions as shall be agreed with each employee/seller.

6) Transaction Size

- **Acquisition of Asset as of the Company’s consolidated financial statements**

The Company has the additional investment for construction project of Container Depot totaling 20.8 million baht, which can calculate the transaction size by various methods based on the information from the audited consolidated financial statements of the Company as of December 31, 2021 as follows:

Calculation Criteria	Calculation	Transaction Size (%)
1. Net Tangible Assets (NTA)	Cannot calculate	N/A
2. Net Profit	Cannot calculate	N/A
3. Total Value of Consideration Method	$\frac{21,008,259 \times 100}{1,610,843,889}$	1.30%
4. Value of issued securities of the listed company in consideration of the acquisition of assets	Cannot calculate	N/A

the transaction size is 1.30 percent of total assets of the Company’s consolidated financial statements and the total size of which occurred during the six previous months according to the value of criteria. The transaction size is 21.83 percent as the total value of the consideration. The transaction size is higher than 15 % but lower than 50 %. Therefore, the Company has a duty to disclose the report to the Stock Exchange of Thailand (“SET”) and delivered information on the acquisition of such assets to the Company’s shareholders within 21 days from the date of disclosure of the transaction to the SET.

7) Benefits that the Company will receive

Able to expand areas 2.5 times larger than before, with an area of 31 rai (YJCD#1’s area is 12.5 rai) to have an economy of scale. Also expand the area of management area for temperature controlled containers (reefer containers) for fruit products during the fruit season as frozen goods are continued growing over the year. This new yard will make more income from repairing services, maintenance,

inspection and pre-cool container cabinet before releasing to customers. In addition, there are more space for support new customers and liners, support future growth and achieve maximum utilization of the area.

8) Conditions of the transaction

Transaction is considered as type 2 transaction, using calculations based on total value of consideration method. According to the announcement on the acquisition or disposition of assets. The Company has a duty to disclose the report to SET and delivered information on the acquisition of such assets to the Company's shareholders within 21 days from the date of disclosure of the transaction to SET.

9) Source of funding

The additional investment in the construction of Container Depot and purchase of equipments which amounts to 20.8 million baht is expected to derive from shareholders' equity and loans from Commercial Banks.

10) Opinion of the Board of Directors on the entering into the transaction

The Company's Board deems it appropriate and worth investing to make transactions by way of additional investment this time despite an additional amount of 21.0 million baht.

11) Opinion of the Audit Committee and / or directors which are different from the opinion of the Board of Directors.

None

The Board of Directors has acknowledged and considered the information of this information to be correct and is reliable in essence, which does not cause misunderstandings in the information disclosed including various information has been approved by the Board of Directors Meeting No. 2/2022 on February 21, 2022.

Yours sincerely,



(Mr. Kettivit Sittisoontornwong)

Chief Executive Officer