



- Translation -

Ref: CS10/2022

March 25, 2022

Subject: Notification of the establishment of Gulf International Investment Limited to operate and invest in digital business overseas

To: President  
The Stock Exchange of Thailand

Gulf Energy Development Public Company Limited (the “Company”) would like to provide notification to the Stock Exchange of Thailand that the Company has established Gulf International Investment Limited, a subsidiary in which the Company holds 100% equity stake with registered capital of USD 100,000, to operate and invest in digital infrastructure, digital assets, blockchain technology business and other related services, including investment in funds that invest in aforementioned assets and businesses, in foreign countries.

The aforementioned transaction size is not classified as a transaction under the Notification of the Capital Market Supervisory Board No. Tor Chor. 20/2008 regarding Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and is not considered a connected transaction. However, the Company is required to disclose the aforementioned information to the Stock Exchange of Thailand in accordance with the Regulation of the Stock Exchange of Thailand regarding Rules, Conditions and Procedures of Information Disclosure and Practices of Listed Company.

Yours Sincerely,  
Gulf Energy Development Public Company Limited

- Signed -

(Ms. Yupapin Wangviwat)  
Chief Financial Officer