

Ref.No.IVL 003/04/2022

21st April 2022

President
The Stock Exchange of Thailand

Subject: Report on the Completion of the Acquisition of Packaging Businesses in Vietnam

Reference is made to the disclosure made by Indorama Ventures Public Company Limited (the "**Company**" or "**IVL**") on 10th January 2022 regarding the potential acquisition of all of the shares of Ngoc Nghia Industry - Service - Trading Joint Stock Company ("**NN**"), an UPCoM (Unlisted Public Company Market) a registered entity on the Hanoi Stock Exchange (HNX).

IVL would like to inform that it, through its indirect affiliate, Indorama Ventures Netherlands B.V., has acquired 79,788,504 shares or 97.8% in NN from the existing shareholders at the price of 26,219 Vietnam Dong per share, which is equivalent to the total payment of 2,091,974,786,376 Vietnam Dong, or approximately 3,096.12 Million Baht¹.

IVL would like to further inform that it has completed all formalities with regards to the said acquisition and has taken charge of the plants effective from 21st April 2022.

Please be informed accordingly.

Sincerely yours,

(Mr. Souvik Roy Chowdhury)
Company Secretary

¹ It is based on the exchange rate of 100 Vietnam Dong = Baht 0.1480 as at 19th April 2022.