

(Translation)

PRG.MD. 032/2022

May 17, 2022

Subject : The investment in new company (*Edit*)

Attention : President of the Stock Exchange of Thailand

PRG Corporation Public Company Limited (“PRG”) would like to inform that the Board of Directors’ meeting of PRG no. 5/22 on May 17, 2022 has approved in principle of PRG Properties Company Limited (“PRG-P”) [operations asset for rent and property development](#), a direct subsidiary which PRG 99.99%, has approved to invest in new company. The details are as follows:

1. Transaction date May 17, 2022

2. Related Parties and Relationship with the Company
 - 2.1 PRG Properties Company Limited (“PRG-P”) A direct subsidiary which PRG holds 99.99% of its paid-up capital
 - 2.2 Mr. Somkiat Makcayathorn Director and Executive of PRG
 - 2.3 Mr. Abhimongkol Kitjawatra Executive of PRG
 - 2.4 Ms. Prisana Klankaew Executive of PRG

3. Details of the investment of a new company
 - 3.1 Name of new company Riverdale Marina Company Limited (“PRG-RM”)

 - 3.2 Nature of Business Operation The company operates a berth and boat storage, boat maintenance and repair service and boat fuel service.

 - 3.3 Registered
 - Registered THB 5,000,000
 - Ordinary share 50,000 shares
 - Par value per share THB 100

3.4 Shareholders' structure

Name of Shareholder	Amount of share (shares)	Portion of shares (%)	Registered Capital (THB)
1. PRG Property Company Limited	49,997	99.994	4,999,700
3. Mr. Somkiat Makcayathorn	1	0.002	100
4. Mr. Abhimongkol Kitjawatra	1	0.002	100
5. Ms. Prisana Klankaew	1	0.002	100
Total	50,000	100.000	5,000,000

- 3.5 Board of Director
- Mr. Suvait Theeravachirakul
 - Mr. Kasemsuk Chongmankhong
 - Mr. Wichak Praditavanij
 - Mr. Kaiwin Seekaiwin
 - Mr. Somkiat Makcayathorn
 - Mr. Abhimongkol Kitjawatra
 - Ms. Prisana Klankaew

- 3.6 Investment objective
- For operations and management of commercial areas, providing the marina for boat storage services, moorings, boat maintenance, boat fuel station and space and equipment for rent as warehouses, building and land.

- 3.7 Advantages expected from the transaction
- The company expects to receive dividend from the investment

- 3.8 Source of fund
- Working capital of [PRG Properties Company Limited \(PRG-P\)](#)

4. The Calculation of the Acquisition of Asset

For investment in a new company, the transaction size is calculated by the criterion net of total return value at 0.0627% (*calculated from the financial statements ended as March 31, 2022*). For this issue, the transaction is not classified as either a connected transaction and transaction size is not the transaction

size of acquisition and disposal of assets subject to comply with rules and regulations under the Notification of the Capital Market Supervisory Commission No. Tor Chor 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets (as amended) and the Notification of the Stock Exchange of Thailand (SET) Re: Disclosure of Information concerning the acquisition and Disposition of Assets of Listed Companies B.E. 2547. (as amended) (including call "Acquisition or Disposition of Assets")

Therefore, the Company is obliged to report such investment to be in accordance with the Regulations of the Stock Exchange of Thailand Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company, as this is the case where the Company acquires an investment in another company which results in that other company becoming a subsidiary of the Company.

Please be informed accordingly.

Sincerely yours,

(Mr. Somkiat Makcayathorn)

Managing Director