



บริษัท กังยงอีเลคทริก จำกัด (มหาชน)

KANG YONG ELECTRIC PUBLIC COMPANY LIMITED

67 หมู่ 11 ถ.เทพรัตน์ กม.20 ต.บางโฉลง อ.บางพลี จ.สมุทรปราการ 10540

67 Moo 11, Debaratna Road km.20, Bangchalong, Bangplee, Samutprakan 10540

Tel : +66-2-337-2900 Fax : +66-2-337-2439-40

URL : http://www.mitsubishi-kye.com

A Group Company of



M.D. 081/2022

May 19, 2022

Subject : Disclosure of the information connected transaction

To : President of the Stock of Exchange of Thailand

Kang Yong Electric Public Company Limited hereby notify that the resolution of the Board of Directors' Meeting No.1/2022 on May 19, 2022, consider and approve the company entering into the connected transactions. The detail as following:-

Information on Connected Transaction relating asset or service

A. Purchasing Air Conditioner

1. **Transaction Date** : May 2022 – July 2022

2. **Connected Parties** : Buyer : Kang Yong Electric Public Company Limited (KYE)
Seller : Mitsubishi Electric Kang Yong Watana Co., Ltd. (MKY)

3. **Nature of the Transaction** :

Air conditioner system at injection room G.31C has deteriorated from use for a long time over 16 years and high maintenance cost. It is necessary to replace the air conditioner to reduce defective in production and save energy efficiency. Therefore, we would like to purchase the new air conditioner model PEFY-P250VMH-E with a capacity of 95,500 BTU for 4 units.

4. **Total Value of the Transaction** :

Total value of air conditioner and installation fee 1,998,602.50 baht, representing 0.03% of the net tangible assets value (NTA as of March 31, 2022 = 7,965,969,512.12 baht).

The size of transaction that is medium size exceed 1 million baht but not exceed 20 million baht, pursuant the Notification of the Board of Governors of The Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies concerning connected transactions B.E.2546. KYE must take following actions:-

- Seek approval from the Board of Directors' meeting.
- Report and disclosure of information of this transaction to the SET

5. **Scope of interests of Connected Persons** :

The Mitsubishi Electric Corporation is common major shareholder by holding share as followings: -

KYE : 9,048,020 shares or 45.70%

MKY : 57,700 shares or 48.04%

/6. Funding Source.....



6. Funding Source :

Working capital.

7. Directors who was related person / in with conflict of interests did not attend nor cast votes at this agenda :

<u>Name</u>	<u>Relevant</u>	<u>Shares holding</u>
1) Mr. Praphad Phodhivorakhun	Common Directors	170,970 shares
2) Mr. Praphon Potivorakun		204,115 shares
3) Mr. Kunihiko Seki	Representative of major shareholder	None
4) Mr. Tatsuo Ono		None
5) Mr. Osamu Sugimoto		None
6) Mr. Keiji Oya	Related person	None
7) Mr. Yasuhito Negishi		None
8) Mr. Hitoshi Maruyama		None

8. Connected Transaction Reason :

1. Reduce maintenance cost.
2. Increase efficiency of air conditioners system by increasing air flow rate and saving energy.
3. KYE has consider air conditioner specification, selling price, is suitable and meet the requirement. KYE has a compare with other service providers. Therefore, making the approve the connected transaction is a reasonable item.

9. Opinion the Board of Directors and Audit Committee :

1. It is reasonable in the benefits that the company would receive and save costs for improvement. Also the price of the air conditioner system that is suitable for the business. Therefore, agreed to approve the entering into the connected transaction.
2. Opinion of the Board of Directors and Audit Committee which is different – None –



B. Purchasing PCB Function Checker

1. **Transaction Date** : May 2022 – July 2022

2. **Connected Parties** : Buyer: Kang Yong Electric Public Company Limited (KYE)

Seller: Mitsubishi Electric Trading Corporation (MT)

3. **Nature of the Transaction** :

Purchasing tools for writing and testing the function of the refrigerator controlling PCB function writing and testing. KYE has developed the operating system and hardware from Disk operation system (DOS) to Windows 10.

4. **Total value of the Transaction** :

Total amount Baht 2,723,892.39 (1 Yen = 0.286021 Baht) or 0.03% of net tangible asset (NTA as of March 31, 2022 = 7,965,969,512.12 baht)

The size of transaction that is medium size exceed 1 million baht but not exceed 20 million baht, pursuant the Notification of the Board of Governors of The Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies concerning connected transactions B.E.2546. KYE must take following actions:-

- Seek approval from the Board of Directors' meeting.
- Report and disclosure of information of this transaction to the SET

5. **Scope of Interests of Connected Persons** :

1. Mitsubishi Electric Corporation (MELCO) holds 9,048,020 shares or 45.70 % of the registered and paid-up capital of KYE

2. Mitsubishi Electric Trading Corporation (MT) is subsidiary company of KYE's parent (MELCO holds 95.8 % of shares)

6. **Funding Source** :

Working capital

7. **Directors who was related person / in with conflict of interests did not attend nor cast votes at this agenda** :

	<u>Name</u>	<u>Relevant</u>	<u>Shares holding</u>
1.	Mr. Kunihiko Seki	Directors who are related person	None
2.	Mr. Tatsuo Ono		None
3.	Mr. Osamu Sugimoto		None
4.	Mr. Keiji Oya	Directors who are representative of major shareholders	None
5.	Mr. Yasuhito Negishi		None
6.	Mr. Tatsuo Ono		None



บริษัท กันยงอีเลคทริก จำกัด (มหาชน)

KANG YONG ELECTRIC PUBLIC COMPANY LIMITED

67 หมู่ 11 ถ.เทพรัตน กม.20 ต.บางโฉลง อ.บางพลี จ.สมุทรปราการ 10540

67 Moo 11, Debaratna Road km.20, Bangchalong, Bangplee, Samutprakan 10540

Tel : +66-2-337-2900 Fax : +66-2-337-2439-40

URL : <http://www.mitsubishi-kye.com>

A Group Company of



8. Connected Transaction Reason :

1. The product is designed by Mitsubishi Electric Corporation (MELCO), including programs on the PCB Machines designed by MELCO are required and coordinated by Mitsubishi Electric Trading Corporation (MT) to be able to program, operate and maintain efficiently
2. The investment is involving in controlling the cost. It is able to reduce the quality problems and production costs

9. Opinion of the Board of Directors and Audit Committee :

1. To agree with the entering into a connected transaction because it is necessary to improve the refrigerators' control system.
2. Opinion of the Board of Directors and Audit Committee which is different: -None -

Yours Sincerely,

Keiji Oya

Vice Chairman of the Board of Directors

Corporate Strategic Planning Office

Tel. 02-337-2900 ext. 1150