



Ref. Thor Hor 012/2565

June 30, 2022

To: The President
The Stock Exchange of Thailand
Re: Connected Transaction

Dear Sirs,

TPI Polene Public Company Limited (“the Company”) would like to notify the Stock Exchange of Thailand (“the SET”) that on June 30, 2022, TPI Concrete Co., Ltd. (a 99.99% owned subsidiary company) renewed a lease agreement to rent office space from Pornchai Enterprises Co., Ltd., a 0.65% owned related company that has common directors, which is classified as a connected person. Additional information can be summarized as follows;

1. Transaction date : June 30, 2022
2. Parties involved
 - Lessee : TPI Concrete Co., Ltd.
 - Lessor : Pornchai Enterprises Co., Ltd.
 - Relationship : Leophairatana family is a major shareholder and has control over TPI Concrete Co., Ltd and Pornchai Enterprises Co., Ltd.
3. Type of transaction : Renewal of the Lease Agreement
4. Size of transaction
 - Lease Agreement : To rent office space
 - Total rental fee : 256 square meters
 - Year 1: Rental and service fees of Baht 161.05/ square meter/month (August 1, 2022- July 31, 2023)
 - Year 2: Rental and service fees of Baht 177.15/ Square meter/month (August 1, 2023 - July 31, 2024)
 - Year 3: Rental and service fees of Baht 605/ square meter/month (August 1, 2024 - July 31, 2025)

บริษัท ทีพีโอ โพลีน จำกัด (มหาชน)

TPI POLENE PUBLIC COMPANY LIMITED

Period of the agreement	: 3 years (August 1, 2022- July 31, 2025)
Value of 3-month rentals and service fees	: Baht 4,912,773.12
Deposit for rental agreement	: Baht 49,474.56
Deposit for service agreement	: Baht 74,211.84
Total transaction amount	: Baht 5,036,459.52
Payment of rental fee	: On monthly basis

The above transaction is classified as a connected transaction which supports ordinary course of business under normal commercial terms. In addition, it is situated in a good location, convenient to communicate with others and the rental fee is considered appropriate. The transaction value amounts to Baht 5,036,459.52. If such transaction is included together with the similar type of transactions occurred in six-month period on January 27, 2022, February 24, 2022 and June 30, 2022 in the amount of Baht 12,164,100, Baht 1,516,560 and Baht 80,402,639.46 respectively, the connected transactions occurred in six-month period are totaled of Baht 99,119,758.98, which is greater than 0.03% (or Baht 14,739,249) but less than 3% (or Baht 1,473,924,870) of Net Tangible Assets of the Company and its subsidiaries as at March 31, 2022.

The directors and persons who have potential conflicts of interest did not attend the Board of Directors' meeting on this agenda, to consider and approve the connected transactions as above, and the Audit Committee are of the opinion that does not differ from the Board of Directors.

The Company therefore would like to notify the SET of the transaction to keep the investors informed.

Please be informed accordingly.

Sincerely Yours,



Mrs. Orapin Leophairatana
Senior Executive Vice President