



Ref. Thor Hor 013/2565

June 30, 2022

To: The President  
The Stock Exchange of Thailand

Re: Connected Transaction

Dear Sirs,

TPI Polene Public Company Limited (“the Company”) would like to notify the Stock Exchange of Thailand (“the SET”) that the Company’s Board of Directors’ meeting no. 6/2565, held on June 30, 2022, passed a resolution to approve the Company to renew the lease agreements to rent office space from Pornchai Enterprise Co., Ltd., a 0.65% owned related company that has common directors and shareholders, which is classified as a connected person. Additional information can be summarized as follows:-

1. Transaction date : June 30, 2022
2. Parties involved:
  - Lessee : TPI Polene Public Company Limited
  - Lessor : Pornchai Enterprise Co., Ltd.
  - Relationship : Leophairatana family is a major shareholder and has control over TPI Polene Public Company Limited and Pornchai Enterprise Co., Ltd.
3. Type of transaction : Renewal of the Lease Agreements
4. Size of transaction
  - Lease Agreements : To rent the office space
  - Total rental area with rental and service fees : 1) 29.70 square meters with rental fee of Baht 266.20/square meter/month  
2) 1,296 square meters with rental and service fees of Baht 550/square meter/month  
3) 2,438 square meters with rental and service fees of Baht 550/square meter/month

**บริษัท ทีพีโอ โพลีน จำกัด (มหาชน)**

**TPI POLENE PUBLIC COMPANY LIMITED**

Period of the agreements : 3 years  
(August 1, 2022 - July 31, 2025)  
Value of 3-year rental and service fees : Baht 74,217,821.04  
Deposit for rental agreements : Baht 2,488,158.42  
Deposit for service agreements : Baht 3,696,660.00  
Total transaction amount : Baht 80,402,639.46  
Payment of rental fee : On monthly basis

The above transactions are classified as connected transactions which support ordinary course of business under normal commercial terms. In addition, it is situated in a good location, easily accessed whilst the rental fees are considered appropriate and comparative to those in the proximate area. The transaction value amounts to Baht 80,402,639.46.

If such transaction is included together with the similar type of transactions occurred in six-month period on January 27, 2022, February 24, 2022, and June 30, 2022 in the amount of Baht 12,164,100, Baht 1,516,560 and Baht 5,036,459.52 respectively, the connected transactions occurred in six-month period are totaled of Baht 99,119,758.98, which is greater than 0.03% (or Baht 14,739,249) but less than 3% (or Baht 1,473,924,870) of Net Tangible Assets of the Company and its subsidiaries as at March 31, 2022.

The directors and persons who have potential conflicts of interest did not attend the Board of Directors' meeting on this agenda, to consider and approve the connected transactions as above, and the Audit Committee are of the opinion that does not differ from the Board of Directors.

The Company therefore would like to notify the SET of the transaction to keep the investors informed.

Please be informed accordingly.

Sincerely Yours,



Mrs. Orapin Leophairatana  
Senior Executive Vice President