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July 27, 2022

Subject: Notification of setting up a subsidiary company (Kiara Reserve)

To: The President  
The Stock Exchange of Thailand

Minor International Public Company Limited (the 'Company', 'MINT') would like to inform a new subsidiary company, as the following details:

Company Name	Kiara Reserve Co., Ltd.
Date of Establishment	Quarter 2, 2022
Shareholding Structure	Minor Hotel Group Limited holds 100% (Minor Hotel Group Limited is a 100% subsidiary of MINT)
Board of Directors	1. Mr. Chaiyapat Paitoon 2. Mr. Micah Tamthai
Registered Capital	100,000 Baht
Source of Fund	Cash from operations
Objective of the Establishment	Trademark owner

In this regard, the transaction size is not classified to disclose according to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Asset, 2547. And the transaction is not classified as a connected transaction.

The Company is obliged to report such investment to be in accordance with the Regulations of the Stock Exchange of Thailand Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company, as this is the case where the Company acquires an investment in another company which results in that other company becoming a subsidiary of the Company.

Please be informed accordingly.

Sincerely yours,

- Signed -

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(Mr. Chaiyapat Paitoon)  
Chief Financial Officer