



Ref. Thor Hor 013/2565

July 27, 2022

To: The President
The Stock Exchange of Thailand
Re: Connected Transaction

Dear Sirs,

TPI Polene Public Company Limited (“the Company”) would like to notify the Stock Exchange of Thailand (“the SET”) that Thai Nitrate Co., Ltd, (99.99% owned subsidiary company) has renewed a lease agreement to rent office space from Pornchai Enterprise Co., Ltd., a 0.65% owned related company that has common directors, which is classified as a connected person. The details of the transaction can be summarized as follows:-

1. Transaction date : July 27, 2022
2. Parties involved:
 - Lessee : Thai Nitrate Co., Ltd.
 - Lessor : Pornchai Enterprise Co., Ltd.
 - Relationship : Leophairatana family is a major shareholder and has control over TPI Polene Plc., And Pornchai Enterprise Co., Ltd.
3. Type of transaction : The Lease Agreement
4. Size of transaction
 - Lease Agreement : Renewal of rental and service agreement
 - Total rental area : 261.66 square meters
 - Rental and service fees : Baht 665.50/square meter/month
 - Period of the agreement : 3 years (September 1, 2022 to August 31, 2025)
 - Value of 3 - year rental and service fee : Baht 6,268,850.28
 - Deposit for rental agreement : Baht 208,961.67
 - Deposit for service agreement : Baht 313,442.52
 - Total transaction amount : Baht 6,791,254.47
 - Payment of rental and service fees : On monthly basis

บริษัท ทีพีโอ โพลีน จำกัด (มหาชน)

TPI POLENE PUBLIC COMPANY LIMITED

The above transactions are classified as connected transactions which support ordinary course of business under normal commercial terms. In addition, it is situated in a good location, easily accessed whilst the rental fees are considered appropriate and comparative to those in the proximate area. The transaction value amounts to Baht 6,791,254.47.

If such transaction is included together with the similar type of transactions occurred in six-month period on February 24, 2022, June 30, 2022 and July 27, 2022 in the amount of Baht 1,516,560, Baht 85,439,098.98 and Baht 55,453,398.00 respectively, the connected transactions occurred in six-month period are totaled of Baht 149,200,311.45, which is greater than 0.03% (or Baht 14,739,249) but less than 3% (or Baht 1,473,924,870) of Net Tangible Assets of the Company and its subsidiaries as at March 31, 2022.

The directors and persons who have potential conflicts of interest did not attend the Board of Directors' meeting on this agenda, to consider and approve the connected transactions as above, and the Audit Committee is of the opinion that does not differ from the Board of Directors.

The Company therefore would like to notify the SET of the transaction to keep the investors informed.

Please be informed accordingly.

Sincerely Yours,



Mrs. Orapin Leophairatana
Senior Executive Vice President