



NRF-Comsec-27/2022

5 September 2022

Re: Notification of board resolution regarding approval of establishment of a subsidiary company under NRF Consumer Limited

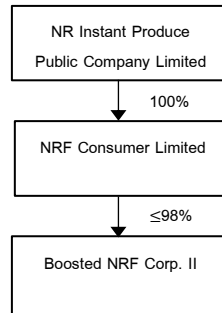
To: The President
The Stock Exchange of Thailand

NR Instant Produce Public Company Limited (“the Company”) would like to inform that Board of Director’s meeting No. 7/2022 dated 5 September 2022 passed a resolution to establish Boosted NRF Corp. II as a subsidiary of NRF Consumer Limited with details as follow:

1. Names of Companies	Boosted NRF Corp. II (incorporate in The United States of America)
2. Date of Transaction	The establishment is expected to be completed within 2022
3. Objectives of Transaction	The Company aims to establish Boosted NRF Corp. II to invest in branded products on Amazon.com with proven sales performance and continuous returns from its operations. There shall be clear investment criteria to maximize returns to the Company and its shareholders.
4. Nature of Business	Boosted NRF Corp. II shall be established in accordance with business objectives to purchase assets, not limited to, intellectual property, trademarks, expertise and know-how, and other intangible assets relating to Branded E-commerce business group in ethnic, plant-based, and functional product sectors in which the Company has expertise and competitive advantages in these fields as well as distribution channels through E-commerce platform.
5. Registered capital	The Company shall inform accordingly.
6. Shareholder Structure	No more than 98% of Boosted NRF Corp. II to be held by NRF Consumer Limited (a wholly owned subsidiary of the Company). 100% of NRF Consumer Limited shares held by the Company.



Shareholding Structure of Boosted NRF Corp. II



7. Source of Funding

Debenture of the Company

8. Directors

The Company is in process of director selection and appointment. The Company shall inform accordingly.

The transaction is not considered a connected transaction under the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions and the transaction does not require any disclosure under regulations on acquisition and disposition of assets of the listed companies. However, this is a report that the above-mentioned companies will become the subsidiaries of the Company.

Please be informed accordingly

Sincerely yours

Miss Penhurai Chaichatchaval
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Company Secretary

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