



No. Lor Gor. 016/2022

September 19, 2022

President

The Stock Exchange of Thailand

Sub : Establishment of a new subsidiary

Dear Sir,

Thai Wacoal Public Company Limited wishes to hereby report the resolution adopted at its Board of Directors' meeting no. 7/2022 on September 19, 2022, authorizing the company to establish a new subsidiary in order to expand the production base of the company, according to the details as follows:

- (1) Transaction date : Within October, 2022
- (2) Name of subsidiary company : Wacoal Maesot Co., Ltd.
- (3) Type of business : Manufacturer of finished garments
- (4) Registered Capital : Baht 20,000,000 classified into 200,000 ordinary shares at par value of Baht 100 each
- (5) Shareholding level : The company holding total 199,997 shares, representing 99.9985% of the registered capital
- (6) Funding source and working capital adequacy : Drawn from the company's working capital
- (7) Transaction volume : The transaction is not considered to be connected transactions of listed companies, whereas it is acquisition of assets transaction, when combining with acquisition of assets for the past 6 months, the total size of transaction is lower than 15%.

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Accordingly, the company is not required to disclose information to be in compliance with the notification of acquisition or disposal of assets for listed companies.

The company hereby reports to the SET accordingly.

Faithfully yours,

Boondee Amnuayskul

(Mr. Boondee Amnuayskul)

Chief Executive Officer and Managing Director