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At SSP OG024/2022

October 17, 2022

Re: The establishment of new subsidiary company in Thailand

Attn: The Director and Manager of  
 The Stock Exchange of Thailand

Sermsang Power Corporation Public Company Limited (the “Company”) wishes to inform the Stock Exchange of Thailand to acknowledge the resolution of the Board of Directors’ meeting No. 5/2022 on October 12, 2022 that the meeting has resolved to approve the establishment of new subsidiary company in Thailand as follows:

Name of the company	Niche Renewable Power Co.,Ltd.		
Registered under the laws	Thailand		
Registration Date	Within November 2022		
Type of Business	Renewable Energy, Electricity Supply and General Investment Business		
Investment Objectives	To operate the renewable energy business		
Registered capital	Baht 1,000,000  10,000 ordinary shares (ten thousand shares)  At par value of Baht 100 (One hundred Baht only)		
Shareholding structure	Name of Shareholders	Amount of Shares	Shareholding (%)
	1. Sermsang Power Corporation Public Company Limited	99,998	99.98
	2. Mr. Varut Tummavarasukub	1	0.01
	3. Miss. Thantaporn Kraipisitkul	1	0.01
	Total	10,000	100.00

Board of Directors	1. Mr. Varut Tummavaranukub 2. Miss. Thantaporn Kraipisitkul
Authorized Director	Mr. Varut Tummavaranukub or Miss. Thantaporn Kraipisitkul anyone to signed with affix the Company's seal
Source of Fund	Internal cash flow of the Company

The establishment of new subsidiaries is not a connected transaction and these transactions are considered in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 20/ 2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets (as amended) and Notification of the Board of Governors Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets B. E.2547 (as amended) which the transaction size is not subject to any disclosure under regulations on acquisition and disposition of assets of the listed companies. However, the Company has a duty to report information on the basis that a listed company or its subsidiary company acquires investments in other companies, which results in such newly established companies becoming the subsidiaries of the Company.

Please be informed accordingly.

Yours sincerely,

(Mr. Chayut Leehacharoenkul)

Chief of Accounting and Finance