



25 October 2022

Re: Borrowing from related party

To: The President

The Stock Exchange of Thailand

The board of directors' meeting of Delta Electronic (Thailand) Public Company Limited (the "Company") No. 6/2022 held on October 25, 2022, resolved to approve the subsidiary of the Company borrowing from related party as follows:

1. Date / Month / Year of the Transaction

Within Q4'2022 – 2023

2. Parties involved and Relationship with the Company

Borrower: Delta Electronics (Slovakia), s.r.o, the Company's 100% indirectly owned subsidiary,

Lender: Eltek AS, a wholly owned subsidiary of Delta Electronics, Inc. (DEI)

Relationship between parties

DEI is one of the major shareholders of the Company. At March 1, 2022, DEI holds directly and indirectly of approximate 64% of the issued shares of the Company.

3. General Characteristic of the Transactions

This Inter-company Loans is a connected transaction according to the Notification of the Capital Market Supervisory Board No. TorChor.21/2551 re: Rules on Connected Transactions and the Notification of the Board of Governor of the SET re: Disclosure of Information and Other Acts of Listed Companies concerning Connected Transactions B.E. 2003, and is categorized as receipt of financial assistance. The value used to calculate the size of transaction is the value of the interest or benefits to be repaid to the connected person throughout the period of financial assistance with transaction size more than 0.03% but no more than 3% of the Company's net tangible assets. As per the criteria, the information must be disclosed to the Stock Exchange of Thailand.

The Company has not entered into any connected transaction with the related persons within 6 months period prior to the date that the board of directors of the Company approved this transaction.

4. Details of the transaction

- Nature of financial assistance : Inter-company Loans
- Value of principle : Approx. 453.58 million baht (or equal to 12 million euros)

- Rate of interest : 1.5% per year
- Borrowing period : 5 years
- Payment Term : Duration as the defined maturity date in the loan agreement
- Interest payment : Quarterly
- Basis for calculation of transaction size : Value of interest that the Company must repay to the lender throughout the assistance period 5 years is approximately Baht 34.02 million (or equal to 0.9 million euros) or 0.07% of the Company's net tangible assets as of September 30, 2022.
- Other conditions : -None -

5. Benefits from entering into the transaction

Expand the production line to support the increasing orders in the future

6. The Directors who are Interested or Related Persons

1. Mr. Cheng Ping;
2. Mr. Ko Tzu-shing; and
3. Mr. Chang Tsai-hsing.

7. The Board of Directors' opinions and the Audit Committee's opinions

Board of Directors (Without any director who has conflict of interest) has considered that entering into such transaction will be beneficial to the Company and in accordance with general trading conditions There are fair and reasonable conditions that do not cause a transfer of benefits. The Board of Directors therefore agreed to approve the transaction.

There is no any different opinion from any directors or Audit Committee.

Please be informed accordingly.

Chang Tsai-hsing
Director