

(Translation)

No. LEO 022 / 2022

November 14, 2022

Subject Notification of the acquisition of assets of the company

To President,
The Stock Exchange of Thailand

The Board of Directors' Meeting of Leo Global Logistics Public Company Limited ("The Company") No. 9/2022 held on November 11, 2022 adopted the following significant resolutions:

1. Approved the joint investment with Bau Thai Index Associate Company Limited and Srirang Logistics Company Limited as details follows:

Company name :	The new joint venture company.
Objective :	To set up the new joint venture company to operates rail and multimodal transport to Laos and China.
Registered Capital :	BAHT 5,000,000.-
Investments :	1. Leo Global Logistics Public Company Limited : BAHT 2,000,000.- or 40 percent 2. Bau Thai Index Associate Company Limited : BAHT 1,500,000.- or 30 percent 3. Srirang Logistics Company Limited : BAHT 1,500,000.- or 30 percent
Source of Funding :	The equity capital raised from the money raised from the initial public offering (IPO) and/or the working capital of the Company.
Connected Nature :	This transaction is not a related-party transaction in accordance with the Notification of the Capital Market Supervisory Board No. Tor.Jor. 21/2551 (including additional revisions).
Calculated transaction size :	The calculated transaction size does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. Tor.Jor.20/2551 (including additional revisions).

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2. Approval in principle to acquire additional shares in Aramex (Thailand) Company Limited (“ARM”) 39,000 shares by authorizing the management to proceed for purchasing price valuation and further necessary process and re-submit to Board of Directors for final approval, as details follows:

Purchaser :	Leo Global Logistics Public Company Limited
Seller :	Transpeed Company Limited
Number of shares :	39,000 shares
Transaction Price :	To be informed later
Exercise Date :	To be informed later
Connected Nature :	This transaction is a connected transaction in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 (including additional revisions).

Please be informed accordingly.

Yours sincerely,




(Mr. Kettivit Sittisoontornwong)

Chief Executive Officer