



Ref. Thor Hor 019/2565

November 24, 2022

To: The President
The Stock Exchange of Thailand

Re: Connected Transaction

Dear Sirs,

TPI Polene Public Company Limited., (“the Company”) would like to notify the Stock Exchange of Thailand (“the SET”) that on November 24, 2022, TPI Polene Bio Organics Co., Ltd. (a 99.99% owned-subsiary) renewed a lease agreement for office space rental from Pornchai Enterprise Company Limited, a 0.65% owned related company that has common directors, which is classified as a connected person. The details of the transaction can be summarized as follows:-

1. Transaction date : November 24, 2022
2. Parties involved:

Lessee	: TPI Polene Bio Organics Co., Ltd.
Lessor	: Pornchai Enterprise Co., Ltd.
Relationship	: Leophairatana family is a major shareholder and has control over Pornchai Enterprise Co., Ltd. and TPI Polene Public Company Limited, which is a major shareholder and has control over TPI Polene Bio Organics Co., Ltd.
3. Type of transaction : The Lease Agreement
4. Size of transaction

Lease Agreement	: Renewal of the lease agreement
Total rental are	: 70 square meters with rental and service fees of Baht 665.50 /square meter/month
Period of the agreement	: 3 years (February 1, 2023 to January 31, 2026)
Value of 3-year rental and service fees	: Baht 1,677,060
Deposit for rental agreement	: Baht 55,902
Deposit for rental agreement	: Baht 83,853
Total transaction amount	: Baht 1,816,815
Payment of rental fee	: On monthly basis

บริษัท ทีพีโอ โพลีน จำกัด (มหาชน)

TPI POLENE PUBLIC COMPANY LIMITED

The above transaction is classified as a connected transaction which supports ordinary course of business under normal commercial terms. In addition, the rental area is situated in a good location, easily accessed and the rental fee is considered appropriate. The transaction value amounts to Baht 1,816,815. If such transaction is included together with the similar type of transaction occurred in the previous six-month period on June 30, 2022, July 27, 2022 and November 24, 2022 in the amount of Baht 85,439,098.98, Baht 62,244,652.47 and Baht 519,090, the connected transactions occurred in six months are totaled of Baht 150,019,656.45. Total value of the transaction as above is greater than 0.03% (or Baht 15,724,458) but less than 3% (or Baht 1,572,445,830) of Net Tangible Assets of the Company and its subsidiaries as at September 30, 2022.

The Company therefore would like to notify the SET of the transaction to keep the investors informed.

Please be informed accordingly.

Sincerely Yours,

A handwritten signature in black ink, appearing to read "O. Leophairatana".

Mrs. Orapin Leophairatana
Senior Executive Vice President