



Ref. Thor Hor 020/2565

November 24, 2022

To: The President  
The Stock Exchange of Thailand

Re: Connected Transaction

Dear Sirs,

TPI Polene Public Company Limited., (“the Company”) would like to notify the Stock Exchange of Thailand (“the SET”) that on November 24, 2022, TPI Healthcare Co., Ltd. (a 99.99% owned-subsubsidiary) renewed a lease agreement for office space rental from Pornchai Enterprise Company Limited, a 0.65% owned related company that has common directors, which is classified as a connected person. The details of the transaction can be summarized as follows:-

1. Transaction date : November 24, 2022
2. Parties involved:
  - Lessee : TPI Healthcare Co., Ltd.
  - Lessor : Pornchai Enterprise Co., Ltd.
  - Relationship : Leophairatana family is a major shareholder and has control over Pornchai Enterprise Co., Ltd. and TPI Polene Public Company Limited, which is a major shareholder and has control over TPI Healthcare Co., Ltd.
3. Type of transaction : The Lease Agreement
4. Size of transaction
  - Lease Agreement : Renewal of the lease agreement
  - Total rental are : 224 square meters with rental and service fees of Baht 13,310 per month
  - Period of the agreement : 3 years (February 1, 2023 to January 31, 2026)
  - Value of 3-year rental and service fees : Baht 479,160
  - Deposit for rental agreement : Baht 15,972
  - Deposit for service agreement : Baht 23,958
  - Total transaction amount : Baht 519,090
  - Payment of rental fee : On monthly basis

**บริษัท ทีพีโอ โพลีน จำกัด (มหาชน)**

**TPI POLENE PUBLIC COMPANY LIMITED**

The above transaction is classified as a connected transaction which supports ordinary course of business under normal commercial terms. In addition, the rental area is situated in a good location, easily accessed and the rental fee is considered appropriate. The transaction value amounts to Baht 519,090. If such transaction is included together with the similar type of transaction occurred in the previous six-month period on June 30, 2022, July 27, 2022 and November 24, 2022 in the amount of Baht 85,439,098.98, Baht 62,244,652.47 and Baht 1,816,815, the connected transactions occurred in six months are totaled of Baht 150,019,656.45. Total value of the transaction as above is greater than 0.03% (or Baht 15,724,458) but less than 3% (or Baht 1,572,445,830) of Net Tangible Assets of the Company and its subsidiaries as at September 30, 2022.

The Company therefore would like to notify the SET of the transaction to keep the investors informed.

Please be informed accordingly.

Sincerely Yours,



Mrs. Orapin Leophairatana  
Senior Executive Vice President