



No. SA/OCS 26/2565

November 29, 2022

Subject: The Establishment of a Subsidiary
To: President
The Stock Exchange of Thailand

According to the Board of Directors Meeting No. 5/2022 of Siamese Asset Public Company Limited (the "Company") which held on November 8, 2022, resolved to establish a new subsidiary to operate the business of selling food and beverages. The Company would like to inform that the Company has already registered the new subsidiary. In this regard, the registered name has been changed to Blaq Siamese Co., Ltd. with the following details:

Registered Name: Blaq Siamese Co., Ltd
Registered Date: November 29, 2022
Objectives: To operate the business of selling food and beverages.
Registered Capital: THB 1,000,000, consisting of 10,000 ordinary shares, par value of THB 100 per share
Shareholders and Shareholding:

1. Siamese Asset Public Company Limited	6,998	Shares	69.98%
2. Mr. Suphida Nick Sotavongse	3,000	Shares	30.00%
3. Mr. Kajonsit Singsansern	1	Share	0.01%
4. Mrs. Sunanta Singsansern	1	Share	0.01%

Directors: Mr. Suphon Chongchintaraksa, Mr. Narong Jantana, and Mr. Suphida Nick Sotavongse
Source of Funds: Company working capital
Transaction Size: This transaction size is not subject to disclosure of information under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets. In addition, this transaction is not considered a connected transaction under the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions

Please be informed accordingly.

Sincerely Yours,

(Mr. Kajonsit Singsansern)
Chief Executive Officer