



Ref No. IR 2022.00242

December 2, 2022

Subject: Notification of the Investment of additional ordinary shares of SENA J Property Public Company Limited.

To: President
The Stock Exchange of Thailand

Refer to Notification letter to the Stock Exchange of Thailand No. IR 2022.00227 Subject: Notification of the purchase of ordinary shares of SENA J Property Public Company Limited ("SENAJ") dated November 14, 2022.

According to the meeting of the Board of Directors Sena Development Public Company Limited (the "Company") No. 7/2022 held on November 14, 2022 resolved to approve the Company Invest in SENAJ ordinary shares in the amount of 420,000,000 shares or 10% of the issued and paid-up shares of SENAJ at the price of 1.618 baht per share, total investment value of 679,560,000 baht.

The Company made a transaction to purchase ordinary shares from the existing major shareholder of SENAJ through the Big Lot trading board on November 14, 2022 in the amount of 300,000,000 shares or 7.14% of the issued and paid-up shares of SENAJ, the total investment value is 485,400,000 baht which is the part that the Board of Directors has resolved to invest 10% as mentioned above and the Company still has 120,000,000 ordinary shares to buy from SENAJ existing major shareholders through the Big Lot, or 2.86% of the issued and paid-up shares of SENAJ, with a total investment value of 194,160,000 baht, in which the Company will purchase additional ordinary shares on December 6, 2022.

Entering into this transaction to invest shares in the amount of 2.86 percent into this transaction has the maximum transaction size is 1.35 percent based on net tangible asset criteria, which is the maximum transaction size calculated from the consolidated financial statements of the Company that has been reviewed by the Certified Public Accountant as of September 30, 2022. The transaction size of the Transaction is less than 15 percent of the net tangible asset of the Company. When combined with the size of the acquisition of assets during the past 6 months, the total asset acquisition volume equals to 4.84 percent based on net tangible asset criteria. Therefore, the Company is not obliged to disclose information according to the Notification of Acquisition or Disposal of Assets.

This Transaction does not constitute a connected transaction under the Notification of the Capital Market Supervisory Board No. Tor jor. 21/2551 Re: Rules on Connected Transactions dated August 31, 2008 (as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, dated November 19, 2003 (as amended). Because the sellers, who are the existing shareholders of SENAJ, and SENAJ are not connected persons of the Company. This notification is made in accordance with the Regulations of the Stock

SENA Development Public Company Limited

448 Thanyalakpark Building Ratchadapisek Road , Dindaeng District , Bangkok 10310 Tel 02-541-4642 (20 Number) FAX : 02-541-5164

www.sena.co.th

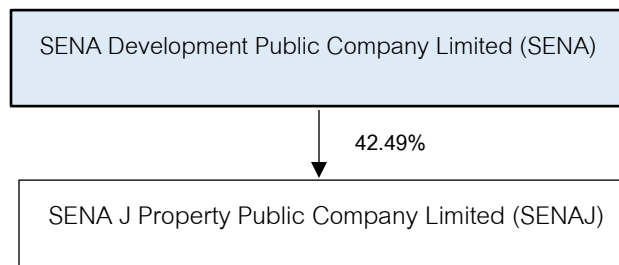


Exchange of Thailand Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company.

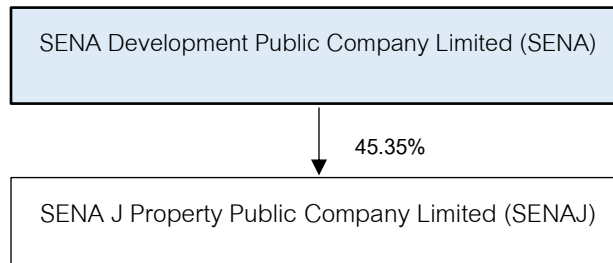
In addition, this transaction does not affect the management structure and business policy in any aspects.

Company structure diagram After purchasing additional shares before and after the shareholding restructuring in SENAJ are as follows:

Before restructuring



After restructuring



Please be informed accordingly.

Yours Faithfully,

(Mrs. Weraporn Chaisiriyasawat)
Deputy Managing Director and Secretary of the Company

The Compliance division,
Tel 02-541-4642 Ext. 10407

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