

MBK 002/2023

January 4, 2023

Subject : Connected transaction of limit reduction, interest rate change and extension of financial assistance period to MAX Asset Management Company Limited (MAX AMC)

Attention : President of the Stock Exchange of Thailand

MBK Public Company Limited (MBK) would like to inform that the Board of Directors' meeting of MBK no.1/23 on January 4, 2023 has approved in principle of limit reduction, interest rate change and extension of financial assistance period to MAX Asset Management Company Limited (MAX AMC), an associated which the MBK holds 16.56% of its paid-up capital, to provide financial assistance in proportion to the shareholding. The details are as follows:-

1. Transaction date January 1, 2023

2. The involved parties
 - 2.1 Lender MBK Public Company Limited (MBK)
 - 2.2 Borrower MAX Asset Management Company Limited (MAX AMC)

3. Status of parties
 - 3.1 Lender
 - Status of MBK - Shareholders of MAX AMC holds at 16.56% of its paid-up capital and Thanachart Capital Public Company Limited (TCAP) is the major shareholders which MBK
 - Status of TCAP - The major shareholders which MAX AMC
 - 3.2 Borrower
 - Status of MAX AMC - An associated which MBK holds 16.56% of its paid-up capital
 - A subsidiary which TCAP holds 83.44% of its paid-up capital

7. Connected transaction which calculated from the financial statement as of September 30, 2022

7.1 Total value of transaction 42,975,028 Baht

(Principle and interest of 1 year 3 months)

7.2 The connected transaction size is It is a transaction which a listed company conducts with a juristic person to the Company holds shares in a smaller proportion than the shareholding of the connected persons in the juristic person. The value of transaction is 42.98 million baht (principal + interest) which less than 100 million baht or 3% of NTA (whichever amount is lower) (3% = 597,972,884) to provide financial assistance in proportion to the shareholding. Therefore, it is exempted from having to seek an approval from the Shareholders' meeting of the Company, but this transaction shall be approved by the Board of Directors and disclosed the information to the Stock Exchange of Thailand.

8. The director who has interests and did not vote in the Board of Directors' meeting no.1/23 on January 4, 2023

8.1 Mr. Banterng Tantivit

8.2 Mr. Suphadej Poonpipat

9. The Board of Directors' opinions and the Audit Committee's opinions

The Board of Directors and the Audit Committee have the same opinions that MBK Public Company Limited (MBK) had limit reduction, interest rate change and extension of financial assistance period with the credit line of 39,690,000 Baht and total interest of 1 year 3 months of 42,975,028 Baht to MAX Asset Management Company Limited (MAX AMC), which the interest rate is based on MLR p.a. of TMB Thanachart Bank Public Company Limited (MLR currently is 6.625%) was fair and reasonable and it was expected to be beneficial for both parties. Therefore, this is a reasonable transaction for supporting the business operations of MAX AMC.

Please be informed accordingly.

Sincerely yours,

(Mr. Wichak Praditavanij)

President and CEO

“MBK Public Company Limited does not have policy in allowing employees, contractors, and adherents of the Company to solicit or receive money, gifts, or any other form of benefits from you or your related parties, including to execute or pursue any action that may be deemed as bribery”