



No. Lor Gor. 001/2023

January 26, 2023

President

The Stock Exchange of Thailand

Re : Provision of financial assistance to connected person (Additional)

Dear Sir,

Thai Wacoal Public Company Limited wishes to hereby report to the SET the resolution earlier adopted at its Board of Directors' meeting no. 1/2023 on January 26, 2023. Said resolution authorized the company to grant loan facility to Erawan Textile Co., Ltd., who is a connected person to the company, for an amount of Baht 50 million, according to the details as follows:

(1) Transaction date : Within February, 2023

(2) Transaction parties involved

Loan facility provider : Thai Wacoal Plc.

Loan facility recipient : Erawan Textile Co., Ltd., a connected person to the company

(3) Details of connected parties and

relationship nature : Saha Pathana Inter-Holding Plc. concurrently served as major shareholding party in 2 companies, with the details as follows :

Major shareholding party	Shareholding ratio	
	Thai Wacoal Plc.	Erawan Textile Co., Ltd.
Saha Pathana Inter-Holding Plc.	23.06%	16.18%

The company is the second-largest shareholder in Erawan Textile Co., Ltd. with holding 1,008,703 shares or 16.23% which is less than other connected person.

.../2



- 2 -

(4) General transaction description : Provision of financial assistance by granting loan facility to connected person

(5) Purpose of transaction : 1. To provide support to the business serving as member of the supply chain for the company
2. For interest receivable benefit

(6) Transaction details

Company requesting loan facility : Erawan Textile Co., Ltd.

Type of business : Textile spinning, fabric weaving, and manufacture of various components for the finished garments

Registered capital : Baht 621,463,400.- classified into 6,214,634 ordinary shares, with par value of Baht 100 per share

Total loan facilities amount : Baht 50 million

Interest rate : Commercial banks' 1-year fixed deposit rate + increment as specified by the company and the company will adjust the incremental interest rate according to the direction of market interest rate.

Payment term : To pay back upon request

(7) Funding source : The company's working capital

(8) General description of connected transaction

Type of transaction : Transaction regarding provision of financial assistance by granting loan facility to connected person

Transaction volume : Granting loan facility of Baht 50 million
Above transaction came under the scope of connected transactions for listed companies as

.../3



- 3 -

specified in The Notification of The Capital Market Supervisory Board No. Tor Jor. 21/2551, regarding rules on connected transactions provided as transactions regarding grant of financial assistance. The transaction volume was less than Baht 100 million, or less than 3% of net tangible assets (NTA), whichever may be lower. Such 3% of NTA value by the company as of September 30, 2022, stood at Baht 163.16 million. Accordingly, said transaction volume warranted the company to seek approval from The Board of Directors and to report said information to the SET, without having to seek further approval from the shareholders' meeting.

(9) For said Board of Directors' meeting, the director (s) with possible conflict of interests, and/or the director (s) serving as connected parties, did not attend nor were eligible to cast votes at said meeting.

Name	Position	
	Thai Wacoal Plc.	Erawan Textile Co., Ltd.
Mr. Manu Leelanuwatana	Chairman	Chairman

(10) Opinion by The Board of Directors :

The Board of Directors supported the resolution authorizing the company to enter said transaction to grant loan facility to Erawan Textile Co., Ltd., for an amount of Baht 50 million, in order to provide financial support to the company's joint business operations, and as part of the support to strengthen supply chain network to achieve the results according to plan. Furthermore, such support would also benefit the company's cash management to gain maximum return, based on relevant favourable conditions.

.../4



- 4 -

(11) Opinions by The Audit Committee and/or Director significantly different from those by The Board of Directors : - None -

The company hereby reports to the SET accordingly.

Faithfully yours,

Boondee Amnuayskul

(Mr. Boondee Amnuayskul)

Chief Executive Officer and Managing Director