

BCH 018/2023

31 January 2023

Subject Acquisition of land for the investment in new greenfield hospital

To The President
The Stock Exchange of Thailand

Bangkok Chain Hospital Public Company Limited (“BCH”) (“the Company”) would like to report the Board of Directors' resolution from the meeting no. 6/2022 held on December 16, 2022 to approve the land acquisition in Bang Sao Thong District, Samut Prakan Province with total area of 25 rai and total value of 350,000,000 Baht for the purpose of establishing a new greenfield hospital under the name Kasemrad Hospital Suvarnabhumi. This project is expected to begin the construction in 2024 and expected to open in 2026.

Samut Prakan province located in a strategic area that has the potential to support the growth of Bangkok. The area is easy to commute, convenient for transportation and be the location of Suvarnabhumi international airport. In addition, this location is an industrial estate area with a large number of industrial plants and factories. In 2022, Samut Prakan Province has more than 881,000 people insured under the Social Security Scheme. More than 67% of the population is working age which falls between 15 - 59 years old. (Source: Public Health Office and 5 - Year Development Department of Samut Prakan Province).

This acquisition of land to expand the hospital business is a part of the Company's 5 - year business expansion plan. The objective is to increase the patient's coverage both normal patients as well as patients under the Social Security Scheme. The Company plans to develop a comprehensive specialized medical center along with professional medical personnel from various fields. This would increase the efficiency of patient referral network between affiliated hospitals promoting the competitiveness of the Company in the future. The details of land acquisition are as follows;

1. Transaction Date

The Land's owner transferred land ownership to the Company on 21 December 2022.

2. Relevant Parties and Relationship with Listed Company

Buyer (Land)	:	Bangkok Chain Hospital Public Company Limited
Seller (Land)	:	Miss Sopit Prangthong, Mr. Dalin Suppipat, Miss Chantanon Suppipat, Miss Sumataya Suppipat, Mr. Supachit Suppipat, Miss Satima Suppipat
Relationship	:	The seller does not have a relation with the Company.

3. The General Characteristic of the Transaction and Size of the Transaction

The Company purchased the land on Bang Sao Thong, Samut Prakan Province total area of 25 rai for the purpose of establishing a new greenfield hospital under the name Kasemrad Hospital Suvarnabhumi.

4. Total Value of Consideration

The project is an acquisition of assets with a transaction size of 1.6 percent of the Company's total assets as of 30 September 2022. As a result, The Company is not required to disclose information to the Stock Exchange of Thailand in accordance with the Notification on Acquisition or Disposal, and the transaction is not connected transactions.

5. Criteria for Price Evaluation

For the acquisition of land, the Company determined the transaction price by the agreement between the buyer and the seller which used both the reference price from an independent appraisal and the benefit from land development in the future. Therefore, the transaction price is not higher than the market price.

6. Sources of Funds

The sources of funds are the Company's internal cash flow.

7. Opinion of the Company's Board of Directors

The Board of Directors opined that the investment projects are reasonable and beneficial to the Company in accordance with the business strategy.

Please be informed accordingly.

Yours Sincerely

(Prof. Dr. Chalerm Harnphanich, M.D.)

Chief Executive Officer