

(English translation)

No. BGRIM 02/2023

February 16, 2023

Subject: Investment in a renewable energy business in Republic of Italy

To: President
The Stock Exchange of Thailand

B.Grimm Power Public Company Limited (“**B.Grimm Power**”) would like to inform you that on February 15, 2023, B.Grimm Power has acquired 100% of shares of RES Company Sicilia S.r.l., a renewable energy company, with the total consideration of EUR 10,000 as per the following details;

Name of the company	RES Company Sicilia S.r.l.
Seller	Mr. Fabio Giorgi who is not a connected person of B.Grimm Power
Registered capital	EUR 10,000 divided into 100 shares at par value of EUR 100 per share
Purchasing price per share	EUR 100
Nature of Business	To operate renewable energy business
shareholding structure (before)	100% of issued shares was held by Mr. Fabio Giorgi
shareholding structure (after)	100% of issued shares is held by B.Grimm Power
Source of funds	B.Grimm Power's working capital

This transaction is not classified as a connected transaction and the transaction size is not required to be disclosed or to prepare a report disclosing the transaction information under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 regarding Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock



Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, B.E. 2547 (2004). However, this transaction is a report that a listed company acquires an investment in another company, which results in that other company become a subsidiary company of the listed company.

Please be informed accordingly.

Yours faithfully,

Dr. Harald Link

President

