



AP (THAILAND) PCL.

NEWS RELEASE

No.3/2023

21st February 2023

Subject: To report the establishment of subsidiary companies (APME24 APME25 and APME26)

To: The president, the Stock Exchange of Thailand

We, AP (Thailand) Plc. ("AP"), would like to inform that regarding the resolution of AP Board of Directors' meeting no. 2/2023 held on 21st February 2023 to establish 3 subsidiaries. The details are as following;

Registered name	AP ME 24 Co., Ltd.*
Type of business	Property development
Ratio of share held by AP	99.99%
Registered capital	1,000,000 Baht (One million Baht) 100,000 ordinary registered shares, with the par value of Baht 10 per share
Board of directors	1. Mr. Pichet Vipavasuphakorn 2. Mr. Anuphong Assavabhokhin 3. Ms. Kamolthip Bumrunchatudom 4. Mr. Pramart Kwanchuen 5. Mr. Kowit Kokilakanistha
Connected transaction	This transaction is not a connected transaction according to the Notification of the Capital Market Supervisory Board Thor Chor 21/2551 and related regulations.
Type of transaction	This transaction is regarded as an acquisition of assets transaction according to the Notification of the Capital Market Supervisory Board: Rules on Significant Transactions Constituting Acquisition or Disposition of Assets.



Size of transaction	The size of the transaction having been calculated on the basis of “Total received value”, which is equal to 0.002%, as a highest value.
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Registered name	AP ME 25 Co., Ltd.*
Type of business	Property development
Ratio of share held by AP	99.99%
Registered capital	1,000,000 Baht (One million Baht) 100,000 ordinary registered shares, with the par value of Baht 10 per share
Board of directors	1. Mr. Pichet Vipavasuphakorn 2. Mr. Anuphong Assavabhokhin 3. Ms. Kamolthip Bumrungchatudom 4. Mr. Pramart Kwanchuen 5. Mr. Kowit Kokilakanistha
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Size of transaction	The size of the transaction having been calculated on the basis of “Total received value”, which is equal to 0.002%, as a highest value.



Registered name	AP ME 26 Co., Ltd.*
Type of business	Property development
Ratio of share held by AP	99.99%
Registered capital	1,000,000 Baht (One million Baht) 100,000 ordinary registered shares, with the par value of Baht 10 per share
Board of directors	1. Mr. Pichet Vipavasuphakorn 2. Mr. Anuphong Assavabhokhin 3. Ms. Kamolthip Bumrunchatudom 4. Mr. Pramart Kwanchuen 5. Mr. Kowit Kokilakanistha
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**or any changes depends on the approval of the reservation of names by Department of Business Development Ministry of Commerce*

Thus, the accumulative size of these three transactions are equal to 0.006% (0.002+0.002+0.002)

Moreover, the company has one transaction from previous acquisition and disposal of assets occurred during a period of 6 months, details as follows;

1. According to letter no. 12/2022, dated on 18th October 2022, the transactions size is 0.014%
2. According to letter no. 15/2022, dated on 26th December 2022, the transactions size is 0.010%



Thus, the accumulative size of the acquisition and disposal of assets of the Company occurred during a period of 6 months are equal to $0.006\% + 0.014\% + 0.010\% = 0.03\%$

Such transactions are less than 15%, therefore the Company has no obligation to disclose the information on its entry into the transactions to the Stock Exchange of Thailand.

Please be informed accordingly.

Sincerely yours,
AP (Thailand) Public Company Limited.
/S/
(Mr. Pramart Kwanchuen)
Corporate Secretary