

CS/23/05

28 February 2023

Subject: Report on related party transaction
(Financial Support from Amata Corporation Public Company Limited)

To: The President of the Stock Exchange of Thailand

This refers to negotiation between Amata VN Public Company Limited (the “Company”) and Amata Corporation Public Company Limited concerning the Loan Agreement on February 3, 2023 at the amount of THB 300,000,000 (three hundred million Baht) and to drawdown the first tranche of such credit facility in the amount of THB 110,000,000 (one hundred and ten million Baht). In accordance with the Board of Directors’ Meeting of Amata VN Public Company Limited (the “Company”) No. 1/2023 that was held on 24 February 2023, the meeting had ratified the receipt of financial assistance from Amata Corporation Public Company Limited in the amount of THB 300,000,000 (three hundred million Baht) and to drawdown the first tranche of such credit facility in the amount of THB 110,000,000 (one hundred and ten million Baht) from Amata Corporation Public Company Limited. The said financial assistance had also been ratified by the Board of Directors Meeting of Amata Corporation Public Company Limited No. 1/2023 which was held on 28 February 2023. The interest rate is referred to the cost of fund of Amata Corporation Public Company Limited plus 1 percent per annum. The transaction is considered a connected transaction according to the Notification of the Capital Market Supervisory Commission No. TorJor 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand (SET) Re: Disclosure of Information of Listed Company Concerning the Connected Transactions B.E. 2546 (2003), the details as follows:

1. Date of Transaction

Loan agreement date was on 3 February 2023.

The Company's Board of Directors ratification date was on 24 February 2023.

Amata Corporation Public Company Limited's Board of Directors ratification date was on 28 February 2023.

2. Grantor of Financial Support

Amata Corporation Public Company Limited

3. Recipient of Financial Support

Amata VN Public Company Limited

4. General Description of the Transaction

The Company received financial support from Amata Corporation Public Company Limited.

5. Value of the Transaction

1. The Company received an unsecured long-term loan in the amount of not more than THB 450,000,000 (four hundred and fifty million baht) in accordance with the Loan Agreement dated September 16, 2022 between the Company and Amata Corporation Public Company Limited. The interest rate was referred to the cost of fund of Amata Corporation Public Company Limited plus 1.29 percent per annum. As a result, the interest rate of this Loan equals to 3.74 percent per annum. The actual interest paid in the past six months (1 August 2022 - 31 January 2023) to be included in the calculation of the size of transaction size. Thus, the size of transaction is as follows:

Loan Amount	Term	Interest Rate	Interest (THB)	Total Value of Transaction (THB)
Up to THB 450 million	1 Aug 22 - 31 Jan 23 (past six months)	3.74% p.a.	8,492,918	8,492,918

2. The Company requested for additional credit facility of unsecured long-term loan on the addition of not more than THB 300,000,000 (three hundred million Baht) from Amata Corporation Public Company Limited, referred to Loan Agreement dated 3 February 2023 (“Loan”). The period of the loan is up to 2 years from the signing date. The interest rate is referred to the cost of fund of Amata Corporation Public Company Limited plus 1 percent per annum. As a result, the interest rate of this Loan equals to 4.40 percent per annum. Details of the value of the transaction are as follows:

Loan Amount	Term	Interest Rate	Interest (THB)	Total Value of Transaction (THB)
Up to THB 300 million	Up to 2 years	4.40% p.a.	26,472,329	26,472,329

6. Transaction Size

The aforementioned transaction is a receipt of financial support and considered a related party transaction. The total transaction size of 5.1 and 5.2 equals to 0.68 percent of the Net Tangible Assets (NTA). The transaction size exceeds 0.03 percent of the NTA but is less than 3.00 percent of the NTA of the Company and is considered a medium size related party transaction therefore requires ratification from the Board of Directors and is required to be disclosed to the Stock Exchange of Thailand according to the Notification of the Capital Market Supervisory Commission No. TorJor 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand (SET) Re: Disclosure of Information of Listed Company Concerning the Connected Transactions B.E. 2546 (2003).

7. Related person / conflict of interest

The Company received financial support from Amata Corporation Public Company Limited in which Amata Corporation Public Company Limited is considered a connected person by these following reasons:

- 1) Amata Corporation Public Company Limited is the major shareholder of the Company
- 2) Mr. Vikrom Kromadit, the Chairman and Acting Chief Executive Officer of Amata Corporation Public Company Limited, is a related person to Mrs. Somhatai Panichewa who acts as a Director and Chief Executive Officer of the Company.

8. Opinion of the Board of Directors

The Board of Directors considered reasons and necessity of entering into the aforementioned transaction and resolved that terms and conditions including the interest rate was in line with the market interest rate that the Company received from other financial institutions therefore the transaction was deemed appropriate and best benefited the Company.

9. Opinion of the Audit Committee and/or Directors of the Company that differ from the Board of Directors opinion

None

Please be informed accordingly.

Yours sincerely,
Amata VN Public Company Limited



(Mr. Aukkares Choochouy)

Director