

-TRANSLATION-

No. 10000/015/2023

March 1, 2023

Subject : The resolution of the Board of Directors' meeting regarding the appointment of new directors to replace the directors who have retired.

Attention : President of the Stock Exchange of Thailand

As the Board of Directors' Meeting No. 3/2023 of Bangchak Corporation Public Company Limited (the "Company") held on Monday, February 20, 2023, has resolved to approve the schedule the date for the 2023 Annual General Meeting of Shareholders, on Tuesday, April 11, 2023, at 13.30 hrs. in the form of Hybrid system (attend at meeting avenue and via electronic media) at the Company's Head Office. The agenda for the 2023 AGM as follows:

- Agenda 1 To acknowledge the Board of Directors report on 2022 performance statement.
- Agenda 2 To consider and approve audited financial statements for the year ended December 31, 2022.
- Agenda 3 To consider and approve the allocation of profit for dividend payments for 2022 performance.
- Agenda 4 To consider and appoint new directors to replace the directors who have retired from office upon the expiration of their term of office.
- Agenda 5 To consider and determine the directors' remuneration.
- Agenda 6 To consider and approve the appointment and determination of the fee for the Auditor.
- Agenda 7 To consider and approve the acquisition of ordinary shares and tender offer for all remaining securities of Esso (Thailand) Public Company Limited, which is considered an assets acquisition transaction of the Company.
- Agenda 8 To consider and approve the issuance and offering of the Debentures within 5 years (Year 2023 - 2027).
- Agenda 9 To consider and approve the amendment to the Articles of Association of the Company.
- Agenda 10 To consider and approve the amendment to the Company's Memorandum of Association Article 3 (The Company's Objective).
- Agenda 11 Other Business (if any)

In this regard, the Board of Directors' Meeting No. 4/2023 of the Company held on Wednesday, March 1, 2023, has resolution to propose the shareholders meeting, Agenda 4, to consider and appoint new directors to replace the directors who have retired from office upon the expiration of their term of office as follow;

In this year, the five retired directors are :

1. Mr. Chamroen Phothiyod Director (Representative of Ministry of Finance)
2. Mr. Boonchob Suthamanuswong Director (Representative of Social Security Office)
3. Gen. Songwit Noonpackdee (Independent Director)
4. Pol.Lt.Gen. Chaiwat Chotima (Independent Director)
5. Mr. Suthep Wongvorazathe (Director)

The Board of Directors, excluding the directors who have a conflict of interests, is of the opinion that the Shareholders should re-appoint two directors to perform their duties for another term as follows:

1. Mr. Boonchob Suthamanuswong Director (Representative of Social Security Office)
2. Gen. Songwit Noonpackdee (Independent Director)

Additionally, the Board of Directors recommends the Shareholders to appoint the following three directors to act as new directors in place of those retired by rotation:

1. Mrs. Woranuch Phu-Im Director (Representative of Ministry of Finance)
2. Mr. Surin Chiravisit (Independent Director)
3. Mrs. Vilai Chattanrassamee (Independent Director)

The nomination and remuneration committee has duly reviewed this proposal.

Please be informed accordingly.

Yours sincerely,

-signed-

(Mr. Chaiwat Kovavisarach)

Group Chief Executive Officer and President

The Secretary to the Board of Directors Division

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