

*(English translation)*

No. BGRIM 06/2023

10 March 2023

Subject: Acquisition of subsidiaries in Socialist Republic of Vietnam

To: President  
The Stock Exchange of Thailand

B.Grimm Power Public Company Limited (“**B.Grimm Power**”) would like to inform you that on 9 March 2023, Amata B.Grimm Vietnam Company Limited, a 51.2% subsidiary of B.Grimm Power, has acquired 100% of total issued shares of Lotuscom Limited Liability Company, incorporated under Laws of Socialist Republic of Vietnam, from Mr. Tran Viet Dung, who is not a connected person of B.Grimm Power, with the total investment of VND 4,800,000,000, as per the following details;

<b>Name of the company</b>	Lotuscom Limited Liability Company
<b>Date of transaction</b>	9 March 2023
<b>Registered capital</b>	VND 4,800,000,000 (equivalent to THB 6,956,522 approximately) VND 10,000 per share
<b>Nature of business</b>	To operate solar rooftop business
<b>Shareholding structure (before)</b>	100% of issued shares was held by Mr. Tran Viet Dung
<b>Shareholding structure (after)</b>	100% of issued shares is held by Amata B.Grimm Vietnam Company Limited
<b>Source of fund</b>	Amata B.Grimm Vietnam Company Limited’s working capital

In this regard, Lotuscom Limited Liability Company owns 100% in 1) Sustainable Growth Company Limited, and 2) BH Solar LLC Company Limited, which operate solar rooftop business and are incorporated under Laws of Socialist Republic of Vietnam. As a result, Lotuscom Limited Liability Company and its subsidiaries become B.Grimm Power’s subsidiaries.



This transaction is not classified as a connected transaction and the transaction size is not required to be disclosed or to prepare a report disclosing the transaction information under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 regarding Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, B.E. 2547 (2004). However, this transaction is a report that a listed company or its subsidiary company acquires an investment in other companies, which results in that other companies become subsidiary companies of the listed company.

Please be informed accordingly.

Yours faithfully,

Dr. Harald Link

President

