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Ref. No. BTS 15556/2023

March 23, 2023

Subject: Acquisition of all ordinary shares in Phantom Link Company Limited, resulting in such company becoming a subsidiary of the Company

To: President
The Stock Exchange of Thailand

BTS Group Holdings Public Company Limited (the “Company”) would like to inform that today (March 23, 2023), the Company has acquired all ordinary shares in Phantom Link Company Limited (“Phantom Link”), representing 100 percent of the total shares of Phantom Link. Consequently, Phantom Link has become a subsidiary of the Company.

Phantom Link engages the property development business. The Company has invested in ordinary shares in Phantom Link totaling 100,000 shares, with a par value of Baht 100 per share and the paid-up capital in the amount of Baht 10,000,000, representing 100 percent of the total shares of Phantom Link, including all liabilities therein. The total investment value was approximately Baht 261 million.

This transaction is not a connected transaction under the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (2003) (as amended). In addition, after considering the transaction size, the transaction does not fall under the disclosure requirement of the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004) (as amended).

Please be informed accordingly.

Sincerely yours,

BTS Group Holdings Public Company Limited

-Mr. Kong Chi Keung-

Executive Director and Deputy Chief Executive Officer