



Ref. OP.SL. 009/2023

Date: March 24, 2023

Subject: The Board of Directors' Resolution regarding Capital Increase and Progress the Spin-Off Plan of subsidiary company

To: Managing Director,  
The Stock Exchange of Thailand

Selic Corp Public Company Limited ("the Company") would like to inform details of the resolution of the Board of Directors' Meeting No. 2/2023 dated on March 24, 2023 as follows:

1. Approved to increase the capital in PMC Label Materials Co., Ltd. (PMCT) amounting to Baht 20,000,000 by issuing 200,000 new ordinary shares with par value at Baht 100 per share. PMCT is a subsidiary company which are being held by the Company for 99.99%.

Pursuant to the said capital increase of PMC Label Materials Co., Ltd., its original registered capital of Baht 250,000,000 shall increase to Baht 270,000,000 and the same shareholder structure.

As the above investment of Baht 20 million in PMCT, the highest transaction value calculated based on the total value of consideration paid or receive, equivalent to 0.72% of total assets as on consolidated financial statement of the Company and PMCT for the period of December 31<sup>st</sup>, 2022. The Company has no other investment approval transactions in the past 6 months. And the said transaction size is lower 15% which is not required to disclose information to SET as the Notification of the Capital Market Supervisory Board No. Tor.Chor. 20/2551 Re: Rules of Entering into Material Transactions Deemed as Acquisitions or Disposals of Assets.

2. Reference with the Company's letter dated on March 4, 2022 subjected to report the progress of Spin-Off Plan of our subsidiary - PMCT Label Material Company Limited ("PMCT") via SETlink on March 4, 2022 that the Board of Directors' Meeting No. 1/2022 of the Company held on February 20, 2022 resolved to approve the allocation of PMCT ordinary share does not exceed 30% of IPO for pre-emptive offering to the Company's shareholder. After the Board Directors' Meeting No. 1/2022, the authorization persons reviewed the details and conditions of said Spin-off Plan, including the allocation of PMCT ordinary share of IPO and pre-emptive offering to the Company's shareholder according to shareholding proportion in the Company. It was concluded that the allocation of PMCT ordinary share shall be at 28% of the total paid-up capital of PMCT after the IPO at 0.50 Baht par value.

Then, the authorization persons reviewed the details and conditions of said Spin-off Plan, including the allocation of PMCT ordinary shares of IPO and pre-emptive offering to the Company's shareholder according to shareholding proportion in the Company. They agreed to change the allocation of PMCT ordinary share shall be not exceeding 30% of the total paid-up capital of PMCT after the IPO at 1.00 Baht par value which were resolved and approved by the Board of Directors Meeting No. 2/2023 on March 24, 2023.



In the regard, the entering into of the transaction is classified as an Asset Disposal Transaction. The highest transaction value equivalent to 13.61% of net operating profit as on consolidated financial statement of the Company and PMCT for the period of December 31st, 2022. The Company has no other asset disposal approval transactions in the past 6 months. And the said transaction size is lower 15% which is not required to disclose information to SET as the Notification of the Capital Market Supervisory Board No. Tor.Chor. 20/2551 Re: Rules of Entering into Material Transactions Deemed as Acquisitions or Disposals of Assets.

Please be informed accordingly.

Sincerely Yours,

(Ms. Yuwadee Aiamsontisup)

Chief Executive Officer