

-Translation-

Bor Mor Jor. Jor Por Or. 033/2023

April 12, 2023

Re : The establishment of a new subsidiary

Attn : President
The Stock Exchange of Thailand

Charoen Pokphand Foods Public Company Limited (the "Company") would like to inform the detail of the establishment of a new subsidiary as follows:

Name of the company	CP-Uoriki Co., Ltd.		
Type of business	Import and distribute seafood products, ready-to-cook food and ready meal such as sushi from Japan		
Place of incorporation	Thailand		
Registered capital	Baht 200 million		
Shareholding Structure	CPF Global Food Solution Plc. ("CPFGS") ^{/1}	60.00%	
	Uoriki Co., Ltd. ^{/2}	40.00%	
Source of fund	Cash flow within CPF Group		

The transaction size of the investment in the above subsidiary was 0.013% of total assets of CPF and its subsidiaries based on the latest audited consolidated financial statements ended December 31, 2022, and the total value of this transaction combined with the value of acquisition transaction during the past six months is 0.08%, which is not under the criteria specified in the rule concerning material transactions deemed as acquisition and disposition of assets.

Sincerely yours,

Kobboon Srichai
(Mrs. Kobboon Srichai)
Company Secretary

^{/1} CPF directly and indirectly held 99.99% in CPFGS

^{/2} Uoriki Co., Ltd. is not a connected person of the Company, according to the Notification of the Capital Market Supervisory Board No. TorChor 21/2551 Re: Rules on Connected Transactions.