บริษัท อีโนเว รับเบอร์ (ประเทศไทย) จำกัด (มหาชน)

ทะเบียนเลขที่ 0107536001737 โรงงานรังสิต 🛛 : 258 ซอย รังสิต-นครนายก 49 ต.ประชาธิปัตย์ อ.ธัญบุรี จ.ปทุมธานี 12130 โทร.(66 2) 996 0890 (อัดโนมัติ 23 ลาย) แฟกซ์ (66 2) 996 1439 โรงงานวังน้อย : 157 หมู่ 5 ถ.พหลโยธิน ต.ลำไทร อ.วังน้อย จ.พระนครศรีอยุธยา โทร. (66 2) 996 1471 (อัตโนมัติ 5 สาย) แฟกซ์ (66 2) 996 1574 E-mail : info@ircthailand.com



REGISTRATION 0107536001737 RANGSIT FACTORY : 258, SOI RANGSIT-NAKORNNAYOK 49, PRACHATHIPAT, THANYABURI, PATHUMTHANI 12130, THAILAND. TEL : (66 2) 996 0890 (23 LINES) FAX : (66 2) 996 1439 WANGNOI FACTORY : 157 MOO 5, PHAHOLYOTHIN RD., LAMSAI, WANGNOI, AYUTTHAYA 13170, THAILAND. TEL : (66 2) 996 1471 (5 LINES) FAX : (66 2) 996 1574

-Translation-

12 May 2023

Subject: Notification of a Related-Party Transaction

To: Managing Director of the Stock Exchange of Thailand

Please be informed that the Board of Directors' Meeting No. 3/2023 of Inoue Rubber (Thailand) Public Company Limited on May 12, 2023 has passed the resolution to approve an entering into a relatedparty transaction for providing professional services and other services, at the total value of 16,733,762.27 baht (0.44 % of Net Tangible Asset: NTA of the Financial Statements as of 31 March 2023) as the following details;

Providing professional services and other services to Inoac Tokai (Thailand) Company Limited

Parties Involved:	Service Provider: Inoue Rubber (Thailand) Public Company Limited
	Service-Receiver: Inoac Tokai (Thailand) Company Limited
Relate-Party	Both parties have same shareholders as follows:
Relationship:	- Mr. Thanong Leeissaranukul
	- Mrs. Pimjai Leeissaranukul
	- Mr. Apichart Leeissaranukul
	- Mrs. Porntip Sethiwan
	Both parties indirectly have same shareholders as follows:
	- Inoue Rubber Co., Ltd.
	- Sopakanok International Co., Ltd.
Nature of Transactions:	Providing professional services and other services in relation to personnel
	system and labor relation consultancy, accounting and finance system,
	consultancy of computer system, water and cleaning services (fees are
	varied by actual consumption).
Pricing Criteria:	Fee is calculated from cost of system and personnel plus margin, which is
	similar to other contract parties.
Term:	1 Year (1 Jun 2023 – 31 May 2024)
Total Transaction Value:	16,733,762.27 Baht
Payment Installment:	Monthly
Reason for entering into	Since the Company had provided a professional services and other services
this transaction:	to Inoac Tokai (Thailand) Co., Ltd. more than 10 years using the same
	system as the Company itself installed and used. This professional services
	and other services are consisted of 101 Accounting and Finance System



E-mail : info@irchailand.com โรงงานวังน้อย : 157 หมู่ 5 ถ.พหลโยธิน ด.ลำไทร อ.วังน้อย จ.พระนครศรีอยุธยา โทร. (66 2) 996 1471 (อัตโนมัติ 5 ลาย) แฟกซ์ (66 2) 996 1574 โรง 9002 โรง REGISTRATION 0107536001737 RANGSIT FACTORY : 258, SOI RANGSIT-NAKORNNAYOK 49, PRACHATHIPAT, THANYABURI, PATHUMTHANI 12130, THAILAND. TEL : (66 2) 996 0890 (23 LINES) FAX : (66 2) 996 1439 WANGNOI FACTORY : 157 MOO 5, PHAHOLYOTHIN RD., LAMSAI, WANGNOI, AYUTTHAYA 13170, THAILAND. TEL : (66 2) 996 1471 (5 LINES) FAX : (66 2) 996 1574

> service, Consultancy of Computer System Service and Personnel System and Labor Relation Consultancy Service, which are useful to Economic of Scale and are worthy to install, develop, and use the current system to its maximum efficiency. The Company deemed that such service fees have reasonable margin and in the Company's capability.

In this regard, the Board of Directors, where directors who have interests and/or directors who are connected persons precluded themselves from meeting participation and voting, had consciously considered and has approved the entering into the related-party transaction following the aforesaid reasons, as well as has considered that the transaction is fair, reasonable, and beneficial to the Company. There were no different opinions among the Board of Directors and the Audit Committee.

In addition, since this is a transaction that supports normal business, the Board of Directors therefore delegated the authority to the Management for contact renewal in the future, provided that the Management shall comply with the Related-Party Transaction, which was approved by the Board of Directors. In such case, the Management shall report to the Audit Committee and the Board of Directors on a yearly basis.

Please be informed in accordingly.

Faithfully yours,

(Mrs. Pimjai Leeissaranukul) Chairman (Mr. Shigeki Yamada) President