

(Translation)

No. LEO 011 / 2023

May 15, 2023

Subject Notification of the investment in a new project

To President,
The Stock Exchange of Thailand

The Board of Directors' Meeting of Leo Global Logistics Public Company Limited ("The Company") No. 3/2023 held on May 12, 2023 resolved to approve the investment in Cold Chain Logistics Project at Sahathai Terminal. The details are as follows:

Project Name :	Cold Chain Logistics Project at Sahathai Terminal
Objective :	To develop Cold Chain Logistics project according to the business expansion plan of the Company.
Total investment :	232 million baht, consisting of property rental fees throughout the contract period totaling 72 million baht and investment in project development of 160 million baht.
Sourcing of funding :	<ul style="list-style-type: none"> ▪ Property lease fee (monthly payment) in the amount of 72 million baht, which is a gradual payment of 324,350 baht as a monthly lease. The Company will use the revolving money from the project operation to pay the monthly lease fee. ▪ The investment in project has amount 160.0 million baht. The Company plans to use 80.0 million baht from long-term loan financial institution and 80.0 million baht from working capital of the Company which will have no effect to company financial statement in anyway. The ratio of funding sources in debt to equity (D: E) is 1:1
Expected benefits :	To expand the Company's business continuously.



In addition, such transaction is not the connected transaction, and the transaction size does not require disclosure under the regulations on the acquisition and disposition of assets of listed company.

Please be informed accordingly.

Yours sincerely,




(Mr. Kettivit Sittisoontornwong)
Chief Executive Officer